

NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Lacs)

Particulars	Current Year ended 31.03.2010 (Audited)	Previous Year ended 31.03.2009 (Audited)	Consolidated Year ended 31.03.2010 (Audited)	Consolidated Previous Year ended 31.03.2009 (Audited)
1. (a) Net Sales / Income from Operations	52,221	50,490	53,158	51,526
(b) Other Operating Income	88	160	88	160
Total Income (1a + 1b)	52,309	50,650	53,246	51,686
2. Total Expenditure (a/b/c/d/e/f)	42,425	41,321	43,750	42,543
(a) (Increase)/Decrease in Stock-in-trade and work in Progress	1,461	(3,351)	1,384	(3,601)
(b) Consumption of Raw Materials (& Manufacturing Costs)	25,566	30,309	25,982	30,577
(c) Purchase of Goods	1,775	1,994	1,775	2,405
(d) Employees Cost	4,223	3,601	4,742	4,000
(e) Depreciation	1,164	1,171	1,281	1,263
(f) Other Expenditure	8,234	7,597	8,586	7,899
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	9,884	9,329	9,496	9,143
4. Other Income/(expense)	566	(236)	554	(252)
5. Profit before Interest and Exceptional items (3 + 4)	10,450	9,093	10,051	8,891
6. Interest	187	402	209	428
7. Profit after Interest but before Exceptional items (5-6)	10,263	8,691	9,841	8,463
8. Exceptional items	-	-	-	-
9. Profit from Ordinary Activities Before Tax (7 + 8)	10,263	8,691	9,841	8,463
10. Tax Expense				
(10a) Provision for Taxation	3,553	2,826	3,553	2,826
(10b) Provision for Deferred Tax	(48)	(38)	(48)	(38)
(10c) Provision for Fringe Benefit Tax	-	68	-	68
(10d) Excess/(Short) Provision of the earlier year W/off/back	40	59	40	59
(10e) Loss of subsidiary attr. to minority	-	-	(19)	(16)
(10f) Deferred revenue expenditure W/off (As per transitional provision)	-	-	-	40
11. Net Profit from Ordinary Activities After Tax (9-10)	6,798	5,894	6,395	5,642
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	6,798	5,894	6,395	5,642
14. Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	4,764	1,906	4,764	1,906
15. Reserves (Excluding Revaluation Reserves)	25,298	24,188	24,633	23,929
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before extra ordinary items for the period (Not to be annualised) (on Face Value of Rs. 2/-)	2.85	2.47	2.68	2.37
(b) Basic and diluted EPS after extra ordinary items for the period (Not to be annualised) (on Face Value of Rs.2/-)	2.85	2.47	2.68	2.37
17. Public Shareholding				
Number of Shares	90,974,407	36,392,025	90,974,407	36,392,025
Percentage of Shareholding	38.19	38.19	38.19	38.19
18. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	147,240,593	58,893,975	147,240,593	58,893,975
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	61.81	61.81	61.81	61.81

AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Lacs)

Particulars	Current Year ended 31.03.2010 (Audited)	Previous Year ended 31.03.2009 (Audited)	Consolidated Year ended 31.03.2010 (Audited)	Consolidated Previous Year ended 31.03.2009 (Audited)
(1) Segment Revenue				
a. Publications	27,663	26,953	28,600	27,989
b. Stationery Products	24,012	22,975	24,012	22,975
c. Others	546	562	546	562
Total	52,221	50,490	53,158	51,526
(2) Segment Results				
a. Publications	8,690	8,327	8,304	8,100
b. Stationery Products	2,908	2,389	2,908	2,389
c. Others	113	(476)	113	(476)
Total	11,711	10,240	11,325	10,013
Less :				
i. Interest	187	402	209	428
ii. Other unallocable expenditure	1,656	1,303	1,654	1,278
iii. Other unallocable (income)	(395)	(156)	(380)	(156)
Total Profit Before Tax	10,263	8,691	9,842	8,463

NOTES : (1) The above results were reviewed by the audit committee and taken or record by the Board of Directors at its meeting on 24th June, 2010. (2) The Company has issued Bonus Shares on 18th Sept. 2009, in the ratio of three equity shares of Rs. 2/- each for every two equity shares of the company. The Basic and diluted EPS has been calculated after taking into account the bonus issue as per Accounting Standard (AS20) 'Earning Per Share' issued by the Institute of Chartered Accountants of India. The EPS for the previous year has been restated. (3) Figures are regrouped wherever necessary. (4) During the quarter, the company received 33 (Thirty Three) complaints which have been resolved. There were no investor complaints pending either at the beginning or at the end of the quarter.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Current Year ended 31.03.2010 (Audited)	Previous Year ended 31.03.2009 (Audited)	Consolidated Year ended 31.03.2010 (Audited)	Consolidated Previous Year ended 31.03.2009 (Audited)
SHAREHOLDERS' FUNDS :				
(a) Capital	4,764	1,906	4,764	1,906
(b) Reserves and Surplus	25,298	24,188	24,633	23,929
LOAN FUNDS				
Secured	5,909	1,509	7,094	2,352
Unsecured	-	5,000	-	5,000
DEFERRED TAX LIABILITIES (NET)	227	276	230	278
MINORITY SHARE OF INTEREST	-	-	4	22
TOTAL	36,198	32,879	36,725	33,486
APPLICATION OF FUNDS :				
FIXED ASSETS	9,094	8,885	9,460	9,192
INVESTMENTS	766	1,402	17	890
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	17,217	19,072	17,930	19,713
(b) Sundry Debtors	7,563	6,131	8,294	6,791
(c) Cash and Bank Balances	1,085	630	1,109	805
(d) Loans and Advances	3,352	3,051	3,051	2743
Less : Current Liabilities and Provisions				
(a) Liabilities	2,555	3,173	2,810	3,528
(b) Provisions	324	3,118	327	3,119
TOTAL	36,198	32,879	36,725	33,486

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

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MANAGING DIRECTOR
MUMBAI, 24th June, 2010

