



NAVNEET EDUCATION LIMITED

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PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NAVNEET EDUCATION LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED ("BUYBACK REGULATIONS").

This Public Announcement ("Public Announcement") is being made in accordance with the provisions of Regulation 8(1) of the Buyback Regulations and contains the disclosures as specified in Part A of Schedule II to the Buyback Regulations.

OFFER FOR BUYBACK UP TO 46,57,000 (FORTY SIX LAKHS FIFTY SEVEN THOUSAND) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 2/- (RUPEES TWO ONLY) EACH ("EQUITY SHARES") AT A PRICE OF ₹ 125/- (RUPEES ONE HUNDRED TWENTY FIVE ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors of Navneet Education Limited (the "Company") (the Board of Directors of the Company hereinafter referred to as the "Board"), at its meeting held on November 11, 2016 ("Board Meeting"), pursuant to the provisions of Article 9A of Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013, as amended (the "Act") and applicable rules made thereunder and in compliance with the Buyback Regulations and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions, which may be agreed by the Board or any person authorised by the Board, approved the Buyback not exceeding 46,57,000 (Forty Six Lakhs Fifty Seven Thousand) Equity Shares (representing up to 1.95% of the total number of outstanding Equity Shares of the Company) at a price of ₹ 125/- per Equity Share (Rupees One Hundred Twenty Five only) (including premium of ₹ 123/- per Equity Share) ("Buyback Price"), payable in cash for an aggregate amount of up to ₹ 58,21,25,000/- (Rupees Fifty Eight Crores Twenty One Lakhs and Twenty Five Thousand only) ("Buyback Size") excluding Company's costs such as brokerage, securities transaction tax, service tax, stamp duty, etc., ("Transaction Cost") which represents 9.27% of the fully paid-up equity share capital and free reserves as per latest audited standalone balance sheet of the Company for the financial year ended March 31, 2016, on a proportionate basis through the tender offer ("Tender Offer") as prescribed under the Buyback Regulations from all the equity shareholders/beneficial owners of the Company who holds Equity Shares as on the record date i.e. November 25, 2016 ("Record Date") ("Eligible Sellers") ("Buyback or Buyback Offer").

1.2. The Buyback Size does not include any other expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), fees and charges payable to Stock Exchanges, Public Announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

1.3. The Equity Shares are listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.4. The Equity Shares are proposed to be bought back through Tender Offer at a price of ₹ 125/- per Equity Share. The Buyback Price represents a premium of 18.54% over the volume weighted average market price of the Equity Shares on the NSE (the Stock Exchange where the maximum volume of trading in the Equity Shares is recorded) for 3 (three) months preceding the date of the intimation of the Board Meeting i.e. November 8, 2016 which was ₹ 105.45 and 14.90% over the volume weighted average market price of the Equity Shares on the NSE for 2 (two) weeks preceding the date of the intimation of the Board Meeting i.e. November 8, 2016 which was ₹ 108.79. The closing market price of the Equity Shares as on the date of the intimation of the Board Meeting i.e. November 8, 2016, was ₹ 101.35 on BSE and ₹ 101.45 on NSE. The Buyback Price is 4.74 and 5.10 times of the book value per Equity Share of the Company as on March 31, 2016 which was ₹ 26.38 and ₹ 24.49 per Equity Share based on standalone financial statements and consolidated financial statements respectively. The earnings per Equity Share (basic) of the Company prior to the Buyback, for the financial year ended March 31, 2016 was ₹ 5.37 and ₹ 4.34 per Equity Share based on standalone financial statements and consolidated financial statements respectively. Assuming full acceptance under the Buyback, the earnings per Equity Share (basic) of the Company for the financial year ended March 31, 2016 will be ₹ 5.47 and ₹ 4.43 per Equity Share based on standalone financial statements and consolidated financial statements respectively. Assuming full acceptance under the Buyback, the return on net worth per Equity Share prior to the Buyback, for the financial year ended March 31, 2016 was 20.33% and 17.73% per Equity Share based on standalone financial statements and consolidated financial statements respectively. Assuming full acceptance under the Buyback, the return on net worth per Equity Share for the financial year ended March 31, 2016 will be 22.41% and 19.69% per Equity Share based on standalone financial statements and consolidated financial statements respectively post the Buyback.

1.5. The Buyback of Equity Shares may be subject to taxation in India and/or in the Country of Residence of the Eligible Sellers. In due course, Eligible Sellers will receive a Letter of Offer, which will contain a more detailed note on taxation. However, in view of the particularised nature of tax consequences, Eligible Sellers are required to consult their tax advisors for the applicable tax implications including the treatment that may be given by their respective tax officers in their case, and the appropriate course of action that they should take.

2. NECESSITY OF THE BUYBACK

2.1. The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

- The Buyback may help in improving earnings per share, return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value
- The Buyback gives an option to the equity shareholders, who can either (i) choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback; or (ii) choose to not participate and enjoy a resultant increase in their percentage shareholding, post the Buyback, without additional investment;
- The Buyback, which is being implemented through the Tender Offer as prescribed under the Buyback Regulations, would involve minimum reservation of 15% for Small Shareholders and allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the Small Shareholders. The Company believes that this reservation for Small Shareholders would benefit a large number of public shareholders, who would get classified as Small Shareholder.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK

3.1. The aggregate fully paid-up equity share capital and free reserves as per latest audited balance sheet of the Company for the financial year ended March 31, 2016 on standalone basis is ₹ 62,739 lakhs. The funds deployed for Buyback shall not exceed 10% of fully paid-up equity share capital and free reserves of the Company under the Board approval route, as provided under the proviso to Section 68(2) (b) of the Act. Accordingly, the maximum amount that can be utilised in the present Buyback is ₹ 6,273.9 lakhs. The Company has proposed to utilise an aggregate amount of up to ₹ 5,821.25 lakhs for the Buyback which is within the maximum amount as aforesaid and which represents 9.27% of fully paid-up equity share capital and free reserves of the Company.

4. MAXIMUM PRICE FOR BUYBACK OF THE EQUITY SHARES & BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1. The Buyback Price of ₹ 125/- (Rupees One Hundred Twenty Five only) per Equity Share has been arrived at after considering various factors including, but not limited to, the volume weighted average market price of the Equity Shares on the NSE (the Stock Exchange where the maximum volume of trading in the Equity Shares is recorded) during 3 (three) months and 2 (two) weeks preceding the date of the intimation of the Board Meeting i.e. November 8, 2016, the closing market price on the date of the intimation of the Board Meeting i.e. November 8, 2016 and the impact on the net worth of the Company and possible impact of Buyback on earnings and return on net worth per Equity Share.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

5.1. The Company proposes to buyback up to 46,57,000 (Forty Six Lakhs Fifty Seven Thousand) Equity Shares representing up to 1.95% of the total number of outstanding Equity Shares of the Company.

6. METHODOLOGY FOR BUYBACK

6.1. As required under the Buyback Regulations, Equity Shares to be bought back under Tender Offer are divided into two categories: (i) reserved category for Small Shareholders (as defined hereinafter); and (ii) general category for all other shareholders.

6.2. The Buyback will be undertaken on a proportionate basis from the Eligible Sellers through the tender offer process prescribed under Regulation 4(1)(a) of the Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Sellers and settlement of the same through the stock exchange mechanism as specified by SEBI in the circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 in terms of Regulation 9(3A) of the Buyback Regulations. The Buyback is subject to other approvals, permissions and exemptions as may be required from time to time from any statutory and/or regulatory authority including SEBI and the Stock Exchanges.

7. DETAILS OF SHAREHOLDING OF PROMOTER AND PERSONS IN CONTROL

7.1. The shareholding of the promoter and promoter group including person in control ("Promoter and Persons in Control") as on the date of the Board Meeting i.e. November 11, 2016 is given below:

Sr. No.	Promoter and Persons in Control	Number of Equity Shares Held	Percentage (%)
1	Navneet Trust	9,45,70,474	39.70
2	Kalpesh H Gala jointly with Madhuriben H Gala	36,25,401	1.52
3	Anil D Gala jointly with Bhairaviben A Gala	33,35,148	1.40
4	Gnanesh D Gala jointly with Priti G Gala	31,81,293	1.34
5	Jitendra L Gala jointly with Manjula J Gala	29,82,456	1.25
6	Ranjan B Gala jointly with Bipin A Gala	26,96,425	1.13
7	Ketan B Gala jointly with Ranjan B Gala	25,00,300	1.05
8	Sandeep S Gala jointly with Vimlaben S Gala	19,87,012	0.83
9	Kanchanben N Shah jointly with Navin N Shah	19,28,721	0.81
10	Shantilal R Gala (HUF)	17,13,209	0.72
11	Devish G Gala	14,59,160	0.61

Sr. No.	Promoter and Persons in Control	Number of Equity Shares Held	Percentage (%)
12	Priti G Gala jointly with Gnanesh D Gala	13,98,425	0.59
13	Bipin A Gala jointly with Ranjan B Gala	13,38,448	0.56
14	Shailendra J Gala jointly with Jitendra L Gala	12,92,725	0.54
15	Bhairaviben A Gala jointly with Anil D Gala	12,87,625	0.54
16	Sanjeev J Gala jointly with Manjulaben J Gala	12,80,225	0.54
17	Harakhchand R Gala jointly with Madhuriben H Gala and Raju H Gala	12,48,225	0.52
18	Sangita R Gala jointly with Raju H Gala	12,08,587	0.51
19	Raju H Gala jointly with Sangita R Gala	11,50,075	0.48
20	Gnanesh D Gala jointly with Bipin A Gala	10,55,575	0.44
21	Manjulaben J Gala jointly with Jitendra L Gala	10,03,000	0.42
22	Harshil A Gala	9,71,893	0.41
23	Darsha D Sampat jointly with Dilip C Sampat	9,67,900	0.41
24	Jayshree J Sampat jointly with Jaisinh K Sampat	9,30,078	0.39
25	Shantilal R Gala jointly with Vimlaben S Gala and Sandeep S Gala	9,27,700	0.39
26	Archit Raju Gala	9,03,855	0.38
27	Madhuriben H Gala jointly with Harakhchand R Gala and Kalpesh H Gala	8,79,850	0.37
28	Jitendra L Gala (HUF)	8,24,861	0.35
29	Bipin A Gala	8,24,828	0.35
30	Ranjan B Gala	8,03,212	0.34
31	Vimlaben S Gala jointly with Shantilal R Gala and Sandeep S Gala	7,82,475	0.33
32	Bipin A Gala (HUF)	7,62,966	0.32
33	Shaan Sandeep Gala	5,90,629	0.25
34	Parth Sandeep Gala	5,00,000	0.21
35	Amarchand R Gala	3,21,690	0.14
36	Navin N Shah jointly with Kanchan N Shah	2,98,081	0.13
37	Harakhchand R Gala (HUF)	2,85,482	0.12
38	Pooja K Gala	2,84,296	0.12
39	Chandani Ketan Gala	2,64,812	0.11
40	Karishma Ketan Gala	2,62,313	0.11
41	Raju H Gala (HUF)	2,26,985	0.10
42	Jigna Nilesh Shah jointly with Nilesh Vasant Shah	1,99,675	0.08
43	Dungarshi R Gala	1,72,600	0.07
44	Anil D Gala (HUF)	1,67,750	0.07
45	Dilip C Sampat	1,31,040	0.06
46	Jaini A Gala	1,05,000	0.04
47	Henal Tanay Mehta jointly with Bhairaviben A Gala	1,04,800	0.04
48	Mita M Savla	98,065	0.04
49	Vimlaben S Gala jointly with Shantilal R Gala	91,482	0.04
50	Jaisinh K Sampat jointly with Jayshree J Sampat	89,422	0.04
51	Stuti K Gala	87,175	0.04
52	Amarchand R Gala (HUF)	79,900	0.03
53	Harakhchand R Gala jointly with Madhuriben H Gala	76,428	0.03
54	Aditya Sanjeev Gala	67,698	0.03
55	Dungarshi R Gala (HUF)	56,561	0.02
56	Siddhant S Gala	55,198	0.02
57	Punita C Andani	52,500	0.02
58	Sanjeev J Gala jointly with Jasmine S Gala	51,679	0.02
59	Kalpesh H Gala	50,759	0.02
60	Ketan B Gala	45,162	0.02
61	Kanchan Navin Shah	44,861	0.02
62	Anushka Kalpesh Gala	44,375	0.02
63	Rekha K Shah	43,750	0.02
64	Shailendra J Gala	39,179	0.02
65	Gnanesh D Gala	38,610	0.02
66	Shantilal R Gala	38,600	0.02
67	Manjulaben J Gala	33,775	0.01
68	Jaisinh K Sampat	30,687	0.01
69	Parini K Shah	28,125	0.01
70	Mansi K Shah	28,125	0.01
71	Vimlaben S Gala	27,020	0.01
72	Manisha S Gala jointly with Shailendra J Gala	22,500	0.01
73	Manav Shailendra Gala	22,500	0.01
74	Harakhchand R Gala	20,458	0.01
75	Jyoti Sanjeev Bhatia	15,650	0.01
76	Sandeep S Gala jointly with Kavita S Gala	14,089	0.01
77	Madhuriben H Gala jointly with Harakhchand R Gala	13,317	0.01
78	Anil D Gala	12,738	0.01
79	Sanjeev J Gala	12,500	0.01
80	Jasmine S Gala	12,500	0.01
81	Priti G Gala	9,264	0.00
82	Shantilal R Gala jointly with Vimlaben S Gala	8,878	0.00
83	Madhuriben H Gala	7,720	0.00
84	Raju H Gala	6,369	0.00
85	Sandeep S Gala	1,250	0.00
86	Navin N Shah	1,158	0.00
87	Raju H Gala jointly with H.R. Gala	193	0.00
	Total	14,72,17,500	61.80

7.2. The aggregate number of Equity Shares purchased or sold by persons mentioned in Clause 7.1 above during a period of six months preceding the date of the Board Meeting, is as follows:

Name of Shareholder	Aggregate No. of Equity Shares Purchased or Sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Ketan Bipin Gala	44,004	Transmission on August 18, 2016	Not Applicable			
Amarchand R Gala	36,670	Transmission on August 18, 2016	Not Applicable			
Bipin A Gala / Ketan B Gala	15,25,750	Transmission on August 31, 2016	Not Applicable			
Bipin A Gala / Ketan B Gala	(15,25,750)	Transmission on September 12, 2016	Not Applicable			
Bipin A Gala	7,62,875	Transmission on September 12, 2016	Not Applicable			
Ranjanben B Gala	7,62,875	Transmission on September 12, 2016	Not Applicable			
Amarchand R Gala	(36,670)	Transmission on September 19, 2016	Not Applicable			
Bipin A Gala	18,335	Transmission on September 19, 2016	Not Applicable			
Ranjanben B Gala	18,335	Transmission on September 19, 2016	Not Applicable			
Ketan Bipin Gala	(44,004)	Transmission on September 20, 2016	Not Applicable			
Bipin A Gala	22,002	Transmission on September 20, 2016	Not Applicable			
Ranjanben B Gala	22,002	Transmission on September 20, 2016	Not Applicable			

Except as disclosed above, the Promoter and Persons in Control have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six months prior to the date of the Board Meeting.

7.3. The Company does not have any Promoter and Persons in Control which are companies.

7.4. INTENTION OF THE PROMOTER AND PERSONS IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUYBACK INDICATING THE NUMBER OF EQUITY SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE

7.4.1. In terms of the Buyback Regulations, under the tender offer, the Promoter and Persons in Control have the option to participate in the Buyback. In this regard, some of the Promoter and Persons in Control vide their letters dated November 11, 2016, have expressed their intention to tender Equity Shares in the Buy-back and offer upto an aggregate maximum number of 12,06,91,667 Equity Shares.

7.4.2. The maximum number of Equity Shares to be tendered by the Promoter and Persons in Control who have expressed their intention to tender equity shares in the Buyback is as under:

Sr. No.	Name of the Promoter and Persons in Control	Maximum Number of Equity Shares which may be tendered
1	Navneet Trust	9,45,70,474
2	Kalpesh H Gala jointly with Madhuriben H Gala	18,13,000
3	Anil D Gala jointly with Bhairaviben A Gala	16,68,000
4	Gnanesh D Gala jointly with Priti G Gala	15,91,000
5	Jitendra L Gala jointly with Manjula J Gala	14,91,000
6	Ranjan B Gala jointly with Bipin A Gala	13,48,000
7	Ketan B Gala jointly with Ranjan B Gala	12,50,000
8	Sandeep S Gala jointly with Vimlaben S Gala	9,94,000
9	Kanchanben N Shah jointly with Navin N Shah	9,64,000
10	Shantilal R Gala (HUF)	8,57,000
11	Devish G Gala	7,30,000
12	Priti G Gala jointly with Gnanesh D Gala	6,99,000
13	Bipin A Gala jointly with Ranjan B Gala	6,69,000
14	Shailendra J Gala jointly with Jitendra L Gala	6,46,000
15	Bhairaviben A Gala jointly with Anil D Gala	6,44,000
16	Sanjeev J Gala jointly with Manjulaben J Gala	6,40,000
17	Harakhchand R Gala jointly with Madhuriben H Gala and Raju H Gala	6,24,000
18	Sangita R Gala jointly with Raju H Gala	6,04,000
19	Raju H Gala jointly with Sangita R Gala	5,75,000
20	Gnanesh D Gala jointly with Bipin A Gala	5,28,000
21	Manjulaben J Gala jointly with Jitendra L Gala	5,02,000
22	Harshil A Gala	4,86,000
23	Darsha D Sampat jointly with Dilip C Sampat	4,84,000
24	Jayshree J Sampat jointly with Jaisinh K Sampat	4,65,000
25	Shantilal R Gala jointly with Vimlaben S Gala and Sandeep S Gala	4,64,000
26	Archit Raju Gala	4,52,000
27	Madhuriben H Gala jointly with Harakhchand R Gala and Kalpesh H Gala	4,40,000
28	Jitendra L Gala (HUF)	4,12,000
29	Bipin A Gala	4,12,000
30	Ranjan B Gala	4,02,000
31	Vimlaben S Gala jointly with Shantilal R Gala and Sandeep S Gala	3,91,000
32	Bipin A Gala (HUF)	3,81,000
33	Shaan Sandeep Gala	2,95,000
34	Parth Sandeep Gala	2,50,000
35	Amarchand R Gala	1,61,000
36	Navin N Shah jointly with Kanchan N Shah	1,49,000
37	Harakhchand R Gala (HUF)	1,43,000
38	Pooja K Gala	1,42,000
39	Chandani Ketan Gala	1,32,000
40	Karishma Ketan Gala	1,31,000
41	Raju H Gala (HUF)	1,13,000
42	Dungarshi R Gala	86,000
43	Anil D Gala (HUF)	84,000
44	Dilip C Sampat	66,000
45	Jaini A Gala	53,000
46	Vimlaben S Gala jointly with Shantilal R Gala	46,000
47	Jaisinh K Sampat jointly with Jayshree J Sampat	45,000
48	Stuti K Gala	44,000
49	Amarchand R Gala (HUF)	40,000
50	Harakhchand R Gala jointly with Madhuriben H Gala	38,000
51	Aditya Sanjeev Gala	34,000
52	Dungarshi R Gala (HUF)	28,000
53	Siddhant S Gala	28,000
54	Punita C Andani	26,000
55	Sanjeev J Gala jointly with Jasmine S Gala	26,000
56	Kalpesh H Gala	25,000
57	Ketan B Gala	23,000
58	Kanchan Navin Shah	22,000
59	Anushka Kalpesh Gala	22,000
60	Shailendra J Gala	20,000
61	Gnanesh D Gala	19,000
62	Shantilal R Gala	19,000
63	Manjulaben J Gala	17,000
64	Jaisinh K Sampat	15,000
65	Vimlaben S Gala	14,000
66	Manisha S Gala jointly with Shailendra J Gala	11,000
67	Manav Shailendra Gala	11,000
68	Harakhchand R Gala	10,000
69	Jyoti Sanjeev Bhatia	8,000
70	Sandeep S Gala jointly with Kavita S Gala	7,000
71	Madhuriben H Gala jointly with Harakhchand R Gala	7,000
72	Anil D Gala	6,000
73	Sanjeev J Gala	6,000
74	Jasmine S Gala	6,000
75	Priti G Gala	5,000
76	Shantilal R Gala jointly with Vimlaben S Gala	4,000
77	Madhuriben H Gala	4,000
78	Raju H Gala	3,000
79	Sandeep S Gala	1,000
80	Navin N Shah	1,000
81	Raju H Gala jointly with H. R. Gala	193
82	Mita M Savla	49,000
	Total	12,06,91,667

7.4.3. Details of the date and price of the Equity Shares allotted/acquired/credited/transferred/transmitted to the Promoter and Persons in Control, which are intended to be tendered, are set

2. Kalpesh H Gala jointly with Madhuriben H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
12/08/1996	Bonus	2,012	10.00 ⁽¹⁾	0	0
17/06/1997	Purchase	300	10.00 ⁽¹⁾	125	37,500
20/06/2000	Bonus	1,18,191	10.00 ⁽¹⁾	0	0
01/03/2006	Gift	1,00,000	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	8,82,018	2.00	-	-
25/09/2009	Bonus	7,10,479	2.00	0	0
Total		18,13,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

3. Anil D Gala jointly with Bhairaviben A Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	1,21,166	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	4,84,664	2.00	-	-
25/09/2009	Bonus	10,62,170	2.00	0	0
Total		16,68,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

4. Gnanesh D Gala jointly with Priti G Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	15,91,000	2.00	0	0
Total		15,91,000			

5. Jitendra L Gala jointly with Manjula J Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Purchase	8,87,325	2.00	3.36	29,80,984.96
25/09/2009	Purchase	2,50,000	2.00	9.29	23,21,937.00
05/11/2009	Purchase	3,53,675	2.00	0.43	1,53,161.63
Total		14,91,000			

6. Ranjan B Gala jointly with Bipin A Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
11/06/1994	Allotment	250	10.00 ⁽¹⁾	60	15,000
21/06/1995	Allotment	19,655	10.00 ⁽¹⁾	20	393,100
12/08/1996	Bonus	39,952	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	1,19,857	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	7,18,856	2.00	-	-
25/09/2009	Bonus	4,49,430	2.00	0	0
Total		13,48,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

7. Ketan B Gala jointly with Ranjan B Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/06/1995	Allotment	8,695	10.00 ⁽¹⁾	20	1,73,900
12/08/1996	Bonus	37,797	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	1,13,392	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	6,39,536	2.00	-	-
25/09/2009	Bonus	4,50,580	2.00	0	0
Total		12,50,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

8. Sandeep S Gala jointly with Vimlaben S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	87,201	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,48,804	2.00	-	-
25/09/2009	Bonus	5,57,995	2.00	0	0
Total		9,94,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

9. Kancharan N Shah jointly with Navin N Shah

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
26/09/2001	Purchase	26,170	10.00 ⁽¹⁾	9.94	2,60,135.76
26/09/2001	Purchase	11,350	10.00 ⁽¹⁾	9.24	1,04,874.00
26/09/2001	Purchase	63,470	10.00 ⁽¹⁾	8.87	5,62,978.90
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	4,03,963	2.00	-	-
25/09/2009	Bonus	4,59,047	2.00	0	0
Total		9,64,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

10. Shantilal R Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	8,57,000	2.00	0	0
Total		8,57,000			

11. Devish G Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
Up to 31/03/1994*	Various Transactions	1,600	10.00 ⁽¹⁾	5**	8,000
11/06/1994	Allotment	1,000	10.00 ⁽¹⁾	60	60,000
05/04/1994	Purchase	200	10.00 ⁽¹⁾	82.50	16,500
21/06/1995	Allotment	925	10.00 ⁽¹⁾	20	18,500
12/08/1996	Bonus	1,862	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	5,587	10.00 ⁽¹⁾	0	0
26/09/2001	Purchase	26,921	10.00 ⁽¹⁾	13.03	3,50,780.63
26/09/2001	Purchase	72,539	10.00 ⁽¹⁾	12.94	9,38,654.66
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	4,42,536	2.00	-	-
25/09/2009	Bonus	1,76,830	2.00	0	0
Total		7,30,000			

*Since specific details of acquisition/sale of equity shares prior to March 31, 1994 is not available, aggregate holding as on March 31, 1994 is provided.

** Represents average cost of acquisition of equity shares held as on March 31, 1994.

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

12. Priti G Gala jointly with Gnanesh D Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/06/1995	Allotment	2,425	10.00 ⁽¹⁾	20	48,500
12/08/1996	Bonus	21,212	10.00 ⁽¹⁾	0	0
20/10/1998	Purchase	200	10.00 ⁽¹⁾	77.38	15,476
27/10/1998	Purchase	100	10.00 ⁽¹⁾	83.65	8,364.94
20/06/2000	Bonus	63,937	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,51,496	2.00	-	-
25/09/2009	Bonus	2,59,630	2.00	0	0
Total		6,99,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

13. Bipin A Gala jointly with Ranjan B Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	8,922	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	35,688	2.00	-	-
25/09/2009	Bonus	6,24,390	2.00	0	0
Total		6,69,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

14. Shailendra J Gala jointly with Jitendra L Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	86,198	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,44,792	2.00	-	-
25/09/2009	Bonus	2,15,010	2.00	0	0
Total		6,46,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

15. Bhairaviben A Gala jointly with Anil D Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	85,198	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,40,792	2.00	-	-
25/09/2009	Bonus	2,14,010	2.00	0	0
Total		6,40,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

16. Sanjeev J Gala jointly with Manjulaben J Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	85,198	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,40,792	2.00	-	-
25/09/2009	Bonus	2,14,010	2.00	0	0
Total		6,40,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

17. Harakhchand R Gala jointly with Madhuriben H Gala and Raju H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	18,234	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	72,936	2.00	-	-
25/09/2009	Bonus	5,32,830	2.00	0	0
Total		6,24,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

18. Sangita R Gala jointly with Raju H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
Up to 31/03/1994*	Various Transactions	16,600	10.00 ⁽¹⁾	6.91**	1,14,750
11/06/1994	Allotment	5,500	10.00 ⁽¹⁾	60	3,30,000
21/06/1995	Allotment	8,530	10.00 ⁽¹⁾	20	1,70,600
12/08/1996	Bonus	15,315	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	45,945	10.00 ⁽¹⁾	0	0
01/03/2006	Gift	3,500	10.00 ⁽¹⁾	-	-
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,81,560	2.00	-	-
25/09/2009	Bonus	1,27,050	2.00	0	0
Total		6,04,000			

*Since specific details of acquisition/sale of equity shares prior to March 31, 1994 is not available, aggregate holding as on March 31, 1994 is provided.

** Represents average cost of acquisition of equity shares held as on March 31, 1994.

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

19. Raju H Gala jointly with Sangita R Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	5,75,000	2.00	0	0
Total		5,75,000			

20. Gnanesh D Gala jointly with Bipin A Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
Up to 09/02/1998*	Various Transactions	1,32,900	10.00 ⁽¹⁾	25.08**	33,33,101
20/06/2000	Bonus	1,98,900	10.00 ⁽¹⁾	0	0
25/09/2009	Bonus	1,31,200	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	65,000	2.00	-	-
Total		5,28,000			

*Since specific details of acquisition/sale of equity shares prior to February 9, 1998 is not available, aggregate holding as on February 9, 1998 is provided.

** Represents average cost of acquisition of equity shares held as on February 9, 1998.

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

21. Manjulaben J Gala jointly with Jitendra L Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
12/08/1996	Bonus	20,060	10.00 ⁽¹⁾	0.00	0
20/06/2000	Bonus	60,180	10.00 ⁽¹⁾	0.00	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	3,20,			

29. Bipin A Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	21,616	2.00	0.10	2,240
13/09/2016	Transmission	15,050	2.00	-	-
13/09/2016	Transmission	3,75,334	2.00	-	-
Total		4,12,000			

30. Ranjan B Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
13/09/2016	Transmission	4,02,000	2.00	-	-
Total		4,02,000			

31. Vimlaben S Gala jointly with Shantilal R Gala and Sandeep S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	3,91,000	2.00	0	0
Total		3,91,000			

32. Bipin A Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	3,81,000	2.00	0	0
Total		3,81,000			

33. Shaan Sandeep Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
10/01/2002	Gift	1,800	10.00 ⁽¹⁾	-	-
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	7,200	2.00	-	-
25/09/2009	Bonus	13,500	2.00	0	0
05/11/2009	Purchase	2,72,500	2.00	1.70	4,64,436.47
Total		2,95,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

34. Parth Sandeep Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
22/12/2010	Purchase	2,50,000	2.00	0.58	1,45,298.13
Total		2,50,000			

35. Amarchand R Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
Up to 31/03/1994*	Various Transactions	3,100	10.00 ⁽¹⁾	8.21**	25,463
21/06/1995	Allotment	1,593	10.00 ⁽¹⁾	20.00	31,860
12/08/1996	Bonus	2,346	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	7,039	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	56,312	2.00	-	-
25/09/2009	Bonus	90,610	2.00	0	0
Total		1,61,000			

*Since specific details of acquisition/sale of equity shares prior to March 31, 1994 is not available, aggregate holding as on March 31, 1994 is provided.

** Represents average cost of acquisition of equity shares held as on March 31, 1994.

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

36. Navin N Shah jointly with Kanchan N Shah

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
20/06/2000	Bonus	3,718	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	14,872	2.00	-	-
25/09/2009	Bonus	1,30,410	2.00	0	0
Total		1,49,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

37. Harakhchand R Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	1,43,000	2.00	0	0
Total		1,43,000			

38. Pooja K Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
08/03/2000	Purchase	500	10.00 ⁽¹⁾	295.54	1,47,770
20/06/2000	Bonus	500	10.00 ⁽¹⁾	0	0
06/10/2006	Stock split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	4,000	2.00	-	-
25/09/2009	Bonus	7,500	2.00	0	0
22/12/2010	Purchase	1,29,500	2.00	4.32	5,59,161.58
Total		1,42,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

39. Chandani Ketan Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
10/01/2002	Gift	1,800	10.00 ⁽¹⁾	-	-
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	7,200	2.00	-	-
25/09/2009	Bonus	13,500	2.00	0	0
22/12/2010	Purchase	1,09,500	2.00	21.49	2,35,362.27
Total		1,32,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

40. Karishma Ketan Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
22/12/2010	Purchase	1,31,000	2.00	1.41	1,85,138.21
Total		1,31,000			

41. Raju H Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	1,13,000	2.00	0	0
Total		1,13,000			

42. Dungarshi R Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
Up to 31/03/1994*	Various Transactions	1,000	10.00 ⁽¹⁾	9.41**	9,412
21/06/1995	Allotment	515	10.00 ⁽¹⁾	20	10,300
12/08/1996	Bonus	757	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	2,272	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	18,176	2.00	-	-
25/09/2009	Bonus	34,080	2.00	0	0
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	29,200	2.00	0.10	3,025.91
Total		86,000			

*Since specific details of acquisition/sale of equity shares prior to March 31, 1994 is not available, aggregate holding as on March 31, 1994 is provided.

** Represents average cost of acquisition of equity shares held as on March 31, 1994.

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

43. Anil D Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	84,000	2.00	0	0
Total		84,000			

44. Dilip C Sampat

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	66,000	2.00	0	0
Total		66,000			

45. Jai A Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
11/06/1994	Allotment	600	10.00 ⁽¹⁾	60	36,000
12/08/1996	Bonus	300	10.00 ⁽¹⁾	0	0
20/06/2000	Bonus	900	10.00 ⁽¹⁾	0	0
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	7,200	2.00	-	-
25/09/2009	Bonus	13,500	2.00	0	0
05/11/2009	Purchase	30,500	2.00	0.60	18,429.02
Total		53,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

46. Vimlaben S Gala jointly with Shantilal R Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	46,000	2.00	0.10	4,766.84
Total		46,000			

47. Jaisinh K Sampat jointly with Jayshree J Sampat

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	45,000	2.00	0	0
Total		45,000			

48. Stuti K Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
01/03/2006	Gift	3,500	10.00 ⁽¹⁾	-	-
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	14,000	2.00	-	-
25/09/2009	Bonus	26,250	2.00	0	0
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	250	2.00	0.10	25.91
Total		44,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

49. Amarchand R Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	40,000	2.00	0	0
Total		40,000			

50. Harakhchand R Gala jointly with Madhuriben H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	38,000	2.00	0.10	3,937.82
Total		38,000			

51. Aditya Sanjeev Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
05/05/2000	Purchase	1,000	10.00 ⁽¹⁾	262.68	2,62,676.15
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	4,000	2.00	-	-
25/09/2009	Bonus	7,500	2.00	0	0
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	21,500	2.00	0.10	2,227.98
Total		34,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

52. Dungarshi R Gala (HUF)

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/09/2009	Bonus	28,000	2.00	0	0
Total		28,000			

53. Siddhant S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	28,000	2.00	0.10	2,901.55
Total		28,000			

54. Punita C Andani

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25/08/2005	Transmission	4,200	10.00 ⁽¹⁾	-	-
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	16,800	2.00	-	-
25/09/2009	Bonus	5,000	2.00	0	0
Total		26,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

55. Sanjeev J Gala jointly with Jasmine S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
08/05/2000	Purchase	1,000	10.00 ⁽¹⁾	247.35	2,47,350.00
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share.)	4,000	2.00	-	-
25/09/2009	Bonus	7,500	2.00	0	0
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	13,500	2.00	0.10	1,398.96
Total		26,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

56. Kalpesh H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment				

70. Sandeep S Gala jointly with Kavita S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	7,000	2.00	0.10	725.39
Total		7,000			

71. Madhuriben H Gala jointly with Harakhchand R Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	7,000	2.00	0.10	725.39
Total		7,000			

72. Anil D Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	6,000	2.00	0.10	621.76
Total		6,000			

73. Sanjeev J Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
15/07/2013	Purchase	6,000	2.00	3.36	20,157.11
Total		6,000			

74. Jasmine S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
05/05/2000	Purchase	1,000	10.00 ⁽¹⁾	263.44	2,63,440
06/10/2006	Stock Split (subdivision of face value from ₹10/- per equity share to ₹ 2/- per equity share.)	4,000	2.00	-	-
25/09/2009	Bonus	1,000	2.00	0	0
Total		6,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

75. Priti G Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	5,000	2.00	0.10	518.13
Total		5,000			

76. Shantilal R Gala jointly with Vimlaben S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	4,000	2.00	0.10	414.51
Total		4,000			

77. Madhuriben H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	4,000	2.00	0.10	414.51
Total		4,000			

78. Raju H Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	3,000	2.00	0.10	310.88
Total		3,000			

79. Sandeep S Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
02/08/2000	Purchase	100	10.00	245.25	24,525
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share)	400	2.00	-	-
25/09/2009	Bonus	500	2.00	0	0
Total		1,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

80. Navin N Shah

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	1,000	2.00	0.10	103.63
Total		1,000			

81. Raju H Gala jointly with H.R. Gala

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21/03/2013	Allotment Against Amalgamation of Lakheni Publications Pvt. Ltd. with the Company	193	2.00	0.10	20
Total		193			

82. Mita M Savla

Date	Nature of Transaction	Number of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
17/06/2005	Gift	2,850	10 ⁽¹⁾	-	-
10/03/2006	Gift	3,500	10 ⁽¹⁾	-	-
06/10/2006	Stock Split (subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share)	25,400	2	-	-
24/08/2009	Purchase	1,000	2	87.50	87,500
25/09/2009	Bonus	16,250	2	0	0
Total		49,000			

⁽¹⁾ subdivision of face value from ₹ 10/- per equity share to ₹ 2/- per equity share w.e.f. October 6, 2006

8. The Company confirms that there are no defaults subsisting in the repayment of deposits or interest thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banks.

9. The Board has confirmed that it has made full enquiry into the affairs and prospects of the Company and has formed the opinion that:

- Immediately following the date of the Board Meeting there will be no ground on which the Company could be found unable to pay its debts.
- As regards its prospects for the year immediately following the Board Meeting having regard to the intentions of the Board with respect of the management of the Company's business during the year and to the amount and the character of the financial resources which in management views will be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and
- In forming our opinion for the above purpose, the Board have taken into account the liabilities of the Company as if the Company is being wound up under the provisions of the Companies Act, 1956 (to the extent not repealed), Companies Act, 2013 (to the extent notified) (including prospective and contingent liabilities).

10. REPORT OF AUDITOR

The report dated November 11, 2016 received from, M/S GBCA & Associates, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced as under:

Quoted

"To,
The Board of Directors
Navneet Education Limited
Navneet Bhavan,
Bhavani Shankar Road,
Dadar (West),
Mumbai - 400 028

Dear Sir,

Sub.: Statutory Auditor's Report in respect of proposed buyback of equity shares by Navneet Education Limited ('the Company') in terms of Clause (xi) of Part A of Schedule II of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 (as amended).

This report is issued in accordance with the terms of our agreement dated November 11, 2016.

Managements' Responsibility for the Statement

The preparation of the accompanying Statement for the purpose of disclosure in the Public Announcement, Draft Letter of Offer and Letter of Offer to be issued by the Company in connection with the Buy-back is the responsibility of the Management of the Company. This statement includes applying an appropriate basis of preparation

Auditor's Responsibility

Pursuant to the requirements under the Buyback Regulations, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements as on March 31, 2016 on standalone basis and books and records of the Company.

The financial statements referred above have been audited by us on which we issued an unmodified audit opinion vide our reports dated May 21, 2016.

Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on our examination as below, and the information and explanations given to us, in our opinion:

The Annexure A is in agreement with the audited financial statements for the year ended March 31, 2016 and books and records of the Company.

Restriction on Use

This certificate is intended solely in connection with the proposed buy back of Equity Shares of the Company and can be reproduced in the relevant documents and can even be submitted to stock exchanges, SEBI or other concerned authority.

For GBCA & Associates
Chartered Accountants
Firm Registration Number: 103142W

Haresh Kunvarji Chheda
Partner
Membership Number: 38262

Dated: November 11, 2016
Place: Mumbai

Annexure A

The Buyback of the Company has been approved by the Board of Directors of the Company at their meeting held on November 11, 2016 under section 68, 69 and 70 of companies Act, 2013 at a price of ₹ 125/- per Equity Share. In this regard, we report that:

- We have inquired into the state of affairs of the Company with reference to its audited financial statements for the year ended March 31, 2016 as adopted by the Board of Directors of the Company at its meeting held on November 11, 2016, which have been audited by us.
- The Board of Directors have proposed to buyback the Company's equity shares of 46,57,000 equity shares of ₹ 2/- each at a premium of ₹ 123/- per share aggregating to ₹ 58,21,25,000 (Rupees Fifty Eight Crores Twenty One Lacs Twenty Five Thousand Only) towards the buyback of equity shares, as approved by the Board of Directors, has been determined in accordance with section 68 (2) of the Companies Act, 2013 and is within the permissible amount of 10% of the paid-up equity capital and free reserves of the Company, as extracted from the audited financial statements of the Company for the year ended March 31, 2016. The same has been computed as under:

Particulars	As at March 31, 2016
Equity Share Capital- Subscribed and Paid-up	4,764
Free Reserves	
- Securities Premium Account	NIL
- General Reserve	15,564
- Surplus in Statement of Profit and Loss	42,411
TOTAL	62,739
Maximum amount permissible for the Buy-back i.e. 10% of total paid up equity capital and free reserves	6273.9
Amount approved by the Board of Directors for buy-back in the meeting held on November 11, 2016	5,821.25

Based on the representations made by the Company and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, the Board of Directors at their meeting held on November 11, 2016 have formed their opinion as specified in clause (x) of Part A of Schedule II of the Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 (as amended from time to time), on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of resolution by the Board of Directors of the Company in case of buyback of up to 10% of its paid up equity capital and free reserves of the Company under proviso to section 68(2) of the Companies Act, 2013.

For GBCA & Associates
Chartered Accountants
Firm Registration Number: 103142W

Haresh Kunvarji Chheda
Partner
Membership Number: 38262

Unquoted

11. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

11.1. The Board has fixed Friday, November 25, 2016 as the Record Date for the purpose of determining the entitlement and the names of the equity shareholders/beneficial owners who are eligible to participate in the Buyback.

11.2. In due course, Eligible Sellers will receive a Letter of Offer along with a Tender/Offer Form indicating the entitlement for participating in the Buyback.

11.3. The Equity Shares to be bought back as part of the Buyback are divided in two categories: a. Reserved category for Small Shareholders (defined hereinafter); and b. General category for all other Eligible Sellers.

11.4. As defined in the Buyback Regulations, a "Small Shareholder" is a shareholder who holds Equity Shares having market value, on the basis of closing price on BSE or NSE, where the highest trading volume is recorded in respect of Equity Shares as on Record Date, of not more than ₹ 2,00,000/- (Rupees Two Lakhs).

11.5. In accordance with Regulation 6 of the Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to buyback or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.

11.6. On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Seller, including Small Shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Seller will be calculated based on the number of Equity Shares held by the respective Eligible Seller and the ratio of the Buyback applicable in the category to which such Eligible Seller belongs. The final number of Equity Shares that the Company will purchase from each Eligible Seller will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by Eligible Sellers.

11.7. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Seller in that category, and thereafter from Eligible Seller who have tendered over and above their entitlement in other category.

11.8. The participation of the Eligible Sellers in the Buyback is voluntary. Eligible Sellers may also tender a part of their entitlement. Eligible Sellers also have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Sellers, if any. If the Buyback entitlement for any Eligible Seller is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback.

11.9. The maximum number of Equity Shares that can be tendered under the Buyback by any Eligible Seller cannot exceed the number of Equity Shares held as on the Record Date.

11.10. Detailed instructions for participation in the Buyback as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Sellers.

12. PROCESS AND METHODOLOGY FOR THE BUYBACK

12.1. The Buyback is open to all Eligible Sellers of the Company, holding Equity Shares either in physical and/ or electronic form on the Record Date.

12.2. The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and following the procedure prescribed in the Act and the Buyback Regulations, and as may be determined by the Board (including any person authorized by the Board to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.

12.3. For implementation of the Buyback, the Company has appointed Antique Stock Broking Limited as the registered broker to the Company ("Company's Broker") through whom the purchases and settlement on account of the Buyback will be made by the Company. The contact details of the Company's Broker are as follows:

Name: Antique Stock Broking Limited
Address: 20th Floor, 'A' Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013
Tel. No.: +91 22 4031 3300
Contact Person: Anil Agarwal;
Email: anil@antiquelimited.com; Website: www.antiquelimited.com;
SEBI Registration Number: INZ00001131
Corporate Identity Number: U67120MH1994PLC079444

12.4. The Company will request BSE to provide the separate acquisition window to facilitate placing of sell orders by Eligible Sellers who wish to tender their Equity Shares in the Buyback.

12.5. At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through Company's Broker.

12.6. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Sellers through their respective stock brokers during normal trading hours of the secondary market. The stock brokers ("Seller Member(s)") can enter orders for demat shares as well as physical shares.

12.7. Procedure to be followed by Eligible Sellers holding Equity Shares in the dematerialised form:

- Eligible Sellers who desire to tender their Equity Shares in the electronic/ dematerialized form under Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.
- The Seller Member would be required to place an order/bid on behalf of the Eligible Sellers who wish to tender Equity Shares in the Buyback using the Acquisition Window of the BSE. Before placing the bid, the concerned Seller Member would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation. This shall be validated at the time of order/bid entry.
- The details of the special account shall be informed in the issue opening circular that will be issued by BSE or Clearing Corporation.
- For custodian participant orders for demat Equity Shares early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- Upon placing the order, the Seller Member shall provide transaction registration slip ("TRS") generated by the stock exchange bidding system to the Eligible Seller. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.

12.8. Procedure to be followed by Eligible Sellers holding Equity Shares in the Physical form:

- Eligible Sellers who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s), (ii) valid Form SH 4 (transfer form) duly filled and signed by the Eligible Seller (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iii) self-attested copy of the Eligible Seller's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Seller has undergone a change from the address registered in the Register of Members of the Company, the Eligible Sellers would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.
- Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Sellers holding Equity Shares in physical form and who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Seller. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.
- The Seller Member/ Eligible Seller has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar") (at the address mentioned at Clause 15 below or the collection centre of the Registrar details of which will be included in the Letter of Offer) within two (two) days of bidding by Seller Member. The envelope should be super scribed as "Navneet Buyback Offer 2016". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/ Eligible Seller.
- Eligible Sellers holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

12.9. Modification/ cancellation of orders will be allowed during the tendering period of the Buyback.

12.10. The cumulative quantity tendered shall be made available on the website of the BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- The Company will pay the consideration to the Company's Broker on or before the tender date for settlement. For Equity Shares accepted under the Buyback, the Seller Member will receive funds payout in their settlement bank account.
- The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.
- The Eligible Sellers will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.
- Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Sellers would be returned to the Seller Member by Clearing Corporation in payout. Any excess physical Equity Shares pursuant to proportionate acceptance/ rejection will be returned back to the shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Eligible Sellers holding Equity Shares in the Physical form.
- The Seller Member would issue contract note and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
- Eligible Sellers who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Seller from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Sellers.
- The Equity Shares lying to the credit of the Special Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

14. COMPLIANCE OFFICER

Investors may contact the Compliance Officer of the Company for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Amit D. Buch
Company Secretary & Compliance Officer
Navneet Bhavan, Bhavani Shankar Road,
Dadar (West), Mumbai - 400028;
Tel. No.: +91 22 6679 8100; Fax: +91 22 6679 8195;
Email: nelbuyback@navneet.com; Website: www.navneet.com.

15. REGISTRAR TO THE BUYBACK / INVESTOR SERVICE CENTRE

In case of any queries, shareholders may also contact the Registrar to the Buyback, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINK Intime

Link Intime India