

# NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

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PART I  
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015  
(₹ in Lacs)

Particulars	3 months ended 31-03-2015 (Audited)	Corresponding 3 months ended in the previous year 31-03-2014 (Audited)	Preceding 3 months ended 31-12-2014 (Unaudited)	For the year ended 31-03-2015 (Audited)	For the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2015 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)
<b>1. Income from Operations</b>							
(a) Net Sales / Income from Operations (net of excise duty & Vat)	18,313	18,827	13,431	95,876	86,007	97,887	88,088
(b) Other Operating Income	30	24	15	61	124	61	124
<b>Total income from operations (net)</b>	<b>18,343</b>	<b>18,851</b>	<b>13,446</b>	<b>95,937</b>	<b>86,131</b>	<b>97,948</b>	<b>88,212</b>
<b>2. Expenses</b>							
(a) Cost of materials consumed	16,300	17,529	10,199	50,903	46,021	50,999	46,314
(b) Purchases of stock-in-trade	43	11	29	93	121	113	600
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(8,188)	(8,406)	(4,896)	(4,931)	(3,165)	(4,707)	(3,540)
(d) Employee benefits expense	2,098	1,697	2,064	8,073	6,783	8,748	7,359
(e) Depreciation and amortisation expense	760	576	725	2,819	2,201	3,076	2,580
(f) Other expenses	4,789	4,680	3,658	18,472	16,153	19,072	16,680
<b>Total Expenses</b>	<b>15,802</b>	<b>16,087</b>	<b>11,779</b>	<b>75,429</b>	<b>68,114</b>	<b>77,300</b>	<b>69,993</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>2,541</b>	<b>2,764</b>	<b>1,667</b>	<b>20,508</b>	<b>18,017</b>	<b>20,648</b>	<b>18,219</b>
4. Other Income	21	118	62	257	352	226	351
<b>5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>2,562</b>	<b>2,882</b>	<b>1,729</b>	<b>20,765</b>	<b>18,369</b>	<b>20,874</b>	<b>18,570</b>
6. Finance Costs	163	309	34	910	999	911	999
<b>7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6 )</b>	<b>2,399</b>	<b>2,573</b>	<b>1,695</b>	<b>19,855</b>	<b>17,370</b>	<b>19,964</b>	<b>17,571</b>
8. Exceptional Items	-	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before Tax (7 + 8)</b>	<b>2,399</b>	<b>2,573</b>	<b>1,695</b>	<b>19,855</b>	<b>17,370</b>	<b>19,964</b>	<b>17,571</b>
<b>10. Tax Expense</b>							
(a) Provision for Taxation	884	799	593	6,990	5,944	6,990	5,944
(b) Provision for Deferred Tax	(50)	147	(82)	(65)	108	(65)	105
<b>11. Net Profit / (Loss) from ordinary activities after Tax (9 - 10)</b>	<b>1,565</b>	<b>1,627</b>	<b>1,184</b>	<b>12,930</b>	<b>11,318</b>	<b>13,039</b>	<b>11,522</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 - 12)</b>	<b>1,565</b>	<b>1,627</b>	<b>1,184</b>	<b>12,930</b>	<b>11,318</b>	<b>13,039</b>	<b>11,522</b>
14. Minority interest	-	-	-	-	-	(1)	(1)
15. Share of Profit / (Loss) of associates	-	-	-	-	-	-	(6)
16. Goodwill on consolidation w/off	-	-	-	-	-	(4)	-
<b>17. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates and goodwill on consolidation w/off (13 - 14 - 15 - 16)</b>	<b>1,565</b>	<b>1,627</b>	<b>1,184</b>	<b>12,930</b>	<b>11,318</b>	<b>13,034</b>	<b>11,515</b>
18. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764	4,764
19. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				51,613	45,223	49,561	43,067
<b>20. (i) Earnings per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)</b>							
(a) Basic	0.66	0.68	0.50	5.43	4.75	5.47	4.84
(b) Diluted	0.66	0.68	0.50	5.43	4.75	5.47	4.84
<b>(ii) Earnings per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)</b>							
(a) Basic	0.66	0.68	0.50	5.43	4.75	5.47	4.84
(b) Diluted	0.66	0.68	0.50	5.43	4.75	5.47	4.84

PART II  
SELECT INFORMATION FOR QUARTER AND YEAR ENDED 31ST MARCH, 2015

Particulars	3 months ended 31-03-2015	Corresponding 3 months ended in the previous year 31-03-2014	Preceding 3 months ended 31-12-2014	For the year ended 31-03-2015	For the year ended 31-03-2014	Consolidated for the year ended 31-03-2015	Consolidated for the year ended 31-03-2014
<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1. Public Shareholding</b>							
- Number of Shares	91,002,630	91,007,655	91,002,630	91,002,630	91,007,655	91,002,630	91,002,630
- Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20	38.20
<b>2. Promoters and Promoter Group Shareholding</b>							
<b>(a) Pledged / Encumbered</b>							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
<b>(b) Non - encumbered</b>							
- Number of Shares	147,212,370	147,207,345	147,212,370	147,212,370	147,207,345	147,212,370	147,212,370
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	61.80	61.80	61.80	61.80	61.80	61.80	61.80

Particulars	3 months ended 31.03.2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	3
Received during the quarter	10
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	1*
* Since Resolved	

STANDALONE AND CONSOLIDATED SEGMENT REVENUE AND RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015  
(₹ in Lacs)

Particulars	3 months ended 31-03-2015 (Audited)	Corresponding 3 months ended in the previous year 31-03-2014 (Audited)	Preceding 3 months ended 31-12-2014 (Unaudited)	For the year ended 31-03-2015 (Audited)	For the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2015 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)
<b>(1) Segment Revenue</b>							
a. Publishing Content	5,018	4,576	8,144	53,190	47,512	55,201	49,593
b. Stationery Products	13,199	14,187	5,194	42,240	38,115	42,240	38,115
c. Others	126	88	108	507	504	507	504
Total	18,343	18,851	13,446	95,937	86,131	97,948	88,212
Less : Inter Segment Revenue	-	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>18,343</b>	<b>18,851</b>	<b>13,446</b>	<b>95,937</b>	<b>86,131</b>	<b>97,948</b>	<b>88,212</b>
<b>(2) Segment Results</b>							
a. Publishing Content	1,025	1,039	2,418	18,291	15,950	18,400	16,151
b. Stationery Products	2,230	2,287	(188)	4,879	4,457	4,879	4,457
c. Others	(24)	41	(11)	39	114	39	114
Total	3,231	3,367	2,219	23,209	20,521	23,319	20,722
Less :							
i Finance Cost	163	309	34	910	999	911	999
ii Other unallocable expenditure	704	576	536	2,680	2,454	2,680	2,454
iii Other unallocable (income)	(35)	(91)	(46)	(236)	(302)	(236)	(302)
<b>Total Profit Before Tax</b>	<b>2,399</b>	<b>2,573</b>	<b>1,695</b>	<b>19,855</b>	<b>17,370</b>	<b>19,964</b>	<b>17,571</b>

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 28th May, 2015.
- The Board of Directors has recommended dividend of ₹ 2.20 (110%) per share on face value of ₹ 2/- each for the F.Y. 2014 - 15.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- During the year, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly depreciation expense for the quarter ended 31st March, 2015 is higher by ₹ 183 Lacs and for the year ended 31st March, 2015 is higher by ₹ 597 Lacs. Similarly, in case of assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to ₹ 231 Lacs. (net of deferred tax) has been debited to General Reserve.
- The figures of the quarter ended 31st March, 2015 are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures are regrouped and rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders funds</b>				
(a) Share Capital	4,764	4,798	4,764	4,798
(b) Reserves and Surplus	51,613	45,223	49,561	43,067
(c) Money received against share warrants	-	-	-	-
<b>Sub-total Shareholders funds</b>	<b>56,377</b>	<b>50,021</b>	<b>54,326</b>	<b>47,865</b>
<b>Minority Interest</b>	-	-	5	6
<b>Non-current liabilities</b>				
(a) Long-terms borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	405	589	405	589
(c) Long-term provisions	456	333	504	361
<b>Sub-total Non-current liabilities</b>	<b>862</b>	<b>923</b>	<b>909</b>	<b>950</b>
<b>Current Liabilities</b>				
(a) Short-term borrowings	14,300	22,825	14,358	23,156
(b) Trade payables	1,799	2,112	1,814	2,148
(c) Other current liabilities	3,817	4,263	4,045	4,492
(d) Short-term provisions	6,805	5,742	6,806	5,743
<b>Sub-total current liabilities</b>	<b>26,720</b>	<b>34,943</b>	<b>27,023</b>	<b>35,539</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>83,960</b>	<b>85,886</b>	<b>82,263</b>	<b>84,360</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed Assets	17,347	18,938	17,393	19,195
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	6,884	566	4,923	4,746
(e) Long-term loans and advances	2,760	9,364	1,816	1,967
(f) Other non-current assets	55	41	56	45
<b>Sub-total Non-current assets</b>	<b>27,045</b>	<b>28,909</b>	<b>24,188</b>	<b>25,953</b>
<b>Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	34,659	32,966	34,836	33,369
(c) Trade Receivables	17,944	18,650	18,856	19,611
(d) Cash and cash equivalents	512	628	551	692
(e) Short-term loans and advances	2,994	3,898	3,022	3,895
(f) Other current assets Provisions	805	837	809	841
<b>Sub-total Current assets</b>	<b>56,915</b>	<b>56,978</b>	<b>58,075</b>	<b>58,407</b>
<b>TOTAL-ASSETS</b>	<b>83,960</b>	<b>85,886</b>	<b>82,263</b>	<b>84,360</b>

FOR & ON BEHALF OF

**NAVNEET EDUCATION LIMITED**

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Sd/-  
GNANESH D. GALA  
MANAGING DIRECTOR  
DIN 00093008  
MUMBAI, 28TH MAY, 2015



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