

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

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CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Part I

(₹ in Lacs)

Particulars	3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended in the previous year 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2013 (Audited)
1. Income from Operations							
(a) Net Sales/ Income from Operations (net of excise duty & vat)	18,827	16,703	13,260	86,007	78,928	88,088	80,416
(b) Other Operating Income	24	101	45	124	150	124	150
Total income from Operations (net)	18,851	16,804	13,305	86,131	79,078	88,212	80,566
2. Expenses							
(a) Cost of materials consumed	17,529	14,303	10,101	46,021	42,431	46,314	42,434
(b) Purchases of stock-in-trade	11	126	23	121	370	600	497
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,406)	(6,888)	(4,333)	(3,165)	(4,253)	(3,540)	(4,230)
(d) Employee benefits expense	1,697	1,650	1,740	6,783	6,263	7,359	6,869
(e) Depreciation and amortisation expense	576	559	566	2,201	2,000	2,580	2,345
(f) Other expenses	4,680	4,742	3,166	16,153	15,120	16,680	15,775
Total Expenses	16,087	14,492	11,263	68,114	61,931	69,993	63,690
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)	2,764	2,312	2,042	18,017	17,147	18,219	16,876
4. Other Income	118	79	98	352	337	351	365
5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)	2,882	2,391	2,140	18,369	17,484	18,570	17,241
6. Finance Costs	309	291	113	999	877	999	877
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 – 6)	2,573	2,100	2,027	17,370	16,608	17,571	16,364
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	2,573	2,100	2,027	17,370	16,608	17,571	16,364
10. Tax Expense							
(a) Provision for Taxation	799	701	804	5,944	5,471	5,944	5,471
(b) Provision for Deferred Tax	147	69	(15)	108	30	105	30
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9 – 10)	1,627	1,330	1,238	11,318	11,107	11,522	10,863
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 – 12)	1,627	1,330	1,238	11,318	11,107	11,522	10,863
14. Minority interest	-	-	-	-	-	(1)	63
15. Share of Profit/(Loss) of associates	-	-	-	-	-	(6)	#
16. Goodwill on consolidation w/off	-	-	-	-	-	-	131
17. Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates and goodwill on consolidation w/off (13-14-15-16)	1,627	1,330	1,238	11,318	11,107	11,515	10,669
18. Paid-up-Equity Share Capital (Face value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764	4,764
19. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	45,223	39,487	43,067	37,119
20. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)							
(a) Basic	0.68	0.56	0.52	4.75	4.66	4.84	4.56
(b) Diluted	0.68	0.56	0.52	4.75	4.66	4.84	4.56
(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)							
(a) Basic	0.68	0.56	0.52	4.75	4.66	4.84	4.56
(b) Diluted	0.68	0.56	0.52	4.75	4.66	4.84	4.56

Part II

SELECT INFORMATION FOR QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended in the previous year 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2013 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	91,007,655	91,007,655	91,004,655	91,007,655	91,007,655	91,007,655	91,007,655
- Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
(b) Non-encumbered							
- Number of Shares	147,207,345	147,207,345	147,210,345	147,207,345	147,207,345	147,207,345	147,207,345
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	61.80	61.80	61.80	61.80	61.80	61.80	61.80

Particulars	3 months ended 31-03-2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	15
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	2

STANDALONE AND CONSOLIDATED SEGMENT REVENUE AND RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(₹ in Lacs)

Particulars	3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended in the previous year 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2013 (Audited)
1. Segment Revenue							
(a) Publications	4,576	4,994	7,962	47,512	45,715	49,593	47,203
(b) Stationary Products	14,187	11,582	5,249	38,115	32,596	38,115	32,596
(c) Others	88	228	94	504	767	504	767
Total	18,851	16,804	13,305	86,131	79,078	88,212	80,566
Less : Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	18,851	16,804	13,305	86,131	79,078	88,212	80,566
2. Segment Results							
(a) Publications	1,039	1,014	2,129	15,950	15,089	16,151	14,845
(b) Stationary Products	2,287	1,967	445	4,457	4,406	4,457	4,406
(c) Others	41	20	5	114	71	114	71
Total	3,367	3,001	2,579	20,521	19,566	20,722	19,322
Less :							
(i) Interest	309	291	113	999	877	999	877
(ii) Other unallocable expenditure	576	680	533	2,454	2,386	2,454	2,386
(iii) Other unallocable (income)	(91)	(70)	(94)	(302)	(304)	(302)	(304)
Total Profit Before Tax	2,573	2,100	2,027	17,370	16,608	17,571	16,364

NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014.
- The Board of Directors has recommended final dividend of ₹ 2/- (100%) per share on face value of ₹ 2/- each for the F.Y. 2013-14.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures are regrouped and rearranged wherever necessary.
- Figures of ₹ 50000 or less have been denoted by #.

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders funds				
(a) Share Capital	4,798	4,798	4,798	4,798
(b) Reserves and Surplus	45,223	39,487	43,067	37,119
(c) Money received against share warrants	-	-	-	-
Sub-total Shareholders funds	50,021	44,285	47,865	41,918
2. Minority Interest	-	-	6	7
3. Non-current liabilities				
(a) Long-term borrowings	-	242	-	242
(b) Deferred tax liabilities (net)	589	482	589	484
(c) Long-term provisions	333	360	361	388
Sub-total Non-current liabilities	923	1,084	950	1,114
4. Current liabilities				
(a) Short-term borrowings	22,825	16,144	23,156	16,144
(b) Trade payables	2,112	2,526	2,148	2,549
(c) Other current liabilities	4,263	3,534	4,492	3,787
(d) Short-term provisions	5,742	5,385	5,743	5,386
Sub-total Non-current liabilities	34,943	27,589	35,539	27,866
TOTAL-EQUITY AND LIABILITIES	85,886	72,958	84,360	70,905
B. ASSETS				
1. Non-current assets				
(a) Fixed Assets	18,938	17,523	19,195	17,988
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	566	565	4,746	3,100
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	9,364	7,691	1,967	1,870
(f) Other non-current assets	41	25	45	29
Sub-total Non-current assets	28,909	25,804	25,953	22,987
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	32,966	27,492	33,369	27,515
(c) Trade Receivables	18,650	15,938	19,611	16,593
(d) Cash and cash equivalents	628	343	692	352
(e) Short-term loans and advances	3,898	2,821	3,895	2,897
(f) Other current assets Provisions	837	560	841	560
Sub-total Current assets	56,978	47,154	58,407	47,917
TOTAL-ASSETS	85,886	72,958	84,360	70,904

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

MANAGING DIRECTOR
MUMBAI, 30TH MAY, 2014

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