

# NAVNEET EDUCATION LIMITED

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CIN : L22200MH1984PLC034055

## STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Part I

(₹ in Lacs)

Particulars	3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended in the previous year 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2013 (Audited)
<b>1. Income from Operations</b>							
(a) Net Sales/ Income from Operations (net of excise duty & vat)	18,827	16,703	13,260	86,007	78,928	88,088	80,416
(b) Other Operating Income	24	101	45	124	150	124	150
<b>Total income from Operations (net)</b>	<b>18,851</b>	<b>16,804</b>	<b>13,305</b>	<b>86,131</b>	<b>79,078</b>	<b>88,212</b>	<b>80,566</b>
<b>2. Expenses</b>							
(a) Cost of materials consumed	17,529	14,303	10,101	46,021	42,431	46,314	42,434
(b) Purchases of stock-in-trade	11	126	23	121	370	600	497
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,406)	(6,888)	(4,333)	(3,165)	(4,253)	(3,540)	(4,230)
(d) Employee benefits expense	1,697	1,650	1,740	6,783	6,263	7,359	6,869
(e) Depreciation and amortisation expense	576	559	566	2,201	2,000	2,580	2,345
(f) Other expenses	4,680	4,742	3,166	16,153	15,120	16,680	15,775
<b>Total Expenses</b>	<b>16,087</b>	<b>14,492</b>	<b>11,263</b>	<b>68,114</b>	<b>61,931</b>	<b>69,993</b>	<b>63,690</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)</b>	<b>2,764</b>	<b>2,312</b>	<b>2,042</b>	<b>18,017</b>	<b>17,147</b>	<b>18,219</b>	<b>16,876</b>
4. Other Income	118	79	98	352	337	351	365
<b>5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>2,882</b>	<b>2,391</b>	<b>2,140</b>	<b>18,369</b>	<b>17,484</b>	<b>18,570</b>	<b>17,241</b>
6. Finance Costs	309	291	113	999	877	999	877
<b>7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 – 6)</b>	<b>2,573</b>	<b>2,100</b>	<b>2,027</b>	<b>17,370</b>	<b>16,608</b>	<b>17,571</b>	<b>16,364</b>
8. Exceptional Items	-	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>2,573</b>	<b>2,100</b>	<b>2,027</b>	<b>17,370</b>	<b>16,608</b>	<b>17,571</b>	<b>16,364</b>
<b>10. Tax Expense</b>							
(a) Provision for Taxation	799	701	804	5,944	5,471	5,944	5,471
(b) Provision for Deferred Tax	147	69	(15)	108	30	105	30
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-	-
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9 – 10)</b>	<b>1,627</b>	<b>1,330</b>	<b>1,238</b>	<b>11,318</b>	<b>11,107</b>	<b>11,522</b>	<b>10,863</b>
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11 – 12)</b>	<b>1,627</b>	<b>1,330</b>	<b>1,238</b>	<b>11,318</b>	<b>11,107</b>	<b>11,522</b>	<b>10,863</b>
14. Minority interest	-	-	-	-	-	(1)	63
15. Share of Profit/(Loss) of associates	-	-	-	-	-	(6)	#
16. Goodwill on consolidation w/off	-	-	-	-	-	-	131
<b>17. Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates and goodwill on consolidation w/off (13-14-15-16)</b>	<b>1,627</b>	<b>1,330</b>	<b>1,238</b>	<b>11,318</b>	<b>11,107</b>	<b>11,515</b>	<b>10,669</b>
18. Paid-up-Equity Share Capital (Face value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764	4,764
19. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	45,223	39,487	43,067	37,119
<b>20. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)</b>							
(a) Basic	0.68	0.56	0.52	4.75	4.66	4.84	4.56
(b) Diluted	0.68	0.56	0.52	4.75	4.66	4.84	4.56
<b>(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)</b>							
(a) Basic	0.68	0.56	0.52	4.75	4.66	4.84	4.56
(b) Diluted	0.68	0.56	0.52	4.75	4.66	4.84	4.56

Part II

## SELECT INFORMATION FOR QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended in the previous year 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2013 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1. Public Shareholding</b>							
- Number of Shares	91,007,655	91,007,655	91,004,655	91,007,655	91,007,655	91,007,655	91,007,655
- Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20	38.20
<b>2. Promoters and Promoter Group Shareholding</b>							
<b>(a) Pledged/Encumbered</b>							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
<b>(b) Non-encumbered</b>							
- Number of Shares	147,207,345	147,207,345	147,210,345	147,207,345	147,207,345	147,207,345	147,207,345
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	61.80	61.80	61.80	61.80	61.80	61.80	61.80

Particulars	3 months ended 31-03-2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	15
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	2

## STANDALONE AND CONSOLIDATED SEGMENT REVENUE AND RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(₹ in Lacs)

Particulars	3 months ended 31-03-2014 (Audited)	Corresponding 3 months ended in the previous year 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)	Consolidated for the year ended 31-03-2014 (Audited)	Consolidated for the year ended 31-03-2013 (Audited)
<b>1. Segment Revenue</b>							
(a) Publications	4,576	4,994	7,962	47,512	45,715	49,593	47,203
(b) Stationary Products	14,187	11,582	5,249	38,115	32,596	38,115	32,596
(c) Others	88	228	94	504	767	504	767
<b>Total</b>	<b>18,851</b>	<b>16,804</b>	<b>13,305</b>	<b>86,131</b>	<b>79,078</b>	<b>88,212</b>	<b>80,566</b>
<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>18,851</b>	<b>16,804</b>	<b>13,305</b>	<b>86,131</b>	<b>79,078</b>	<b>88,212</b>	<b>80,566</b>
<b>2. Segment Results</b>							
(a) Publications	1,039	1,014	2,129	15,950	15,089	16,151	14,845
(b) Stationary Products	2,287	1,967	445	4,457	4,406	4,457	4,406
(c) Others	41	20	5	114	71	114	71
<b>Total</b>	<b>3,367</b>	<b>3,001</b>	<b>2,579</b>	<b>20,521</b>	<b>19,566</b>	<b>20,722</b>	<b>19,322</b>
<b>Less :</b>							
(i) Interest	309	291	113	999	877	999	877
(ii) Other unallocable expenditure	576	680	533	2,454	2,386	2,454	2,386
(iii) Other unallocable (income)	(91)	(70)	(94)	(302)	(304)	(302)	(304)
<b>Total Profit Before Tax</b>	<b>2,573</b>	<b>2,100</b>	<b>2,027</b>	<b>17,370</b>	<b>16,608</b>	<b>17,571</b>	<b>16,364</b>

### NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014.
- The Board of Directors has recommended final dividend of ₹ 2/- (100%) per share on face value of ₹ 2/- each for the F.Y. 2013-14.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures are regrouped and rearranged wherever necessary.
- Figures of ₹ 50000 or less have been denoted by #.

## STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders funds</b>				
(a) Share Capital	4,798	4,798	4,798	4,798
(b) Reserves and Surplus	45,223	39,487	43,067	37,119
(c) Money received against share warrants	-	-	-	-
<b>Sub-total Shareholders funds</b>	<b>50,021</b>	<b>44,285</b>	<b>47,865</b>	<b>41,918</b>
<b>2. Minority Interest</b>	-	-	6	7
<b>3. Non-current liabilities</b>				
(a) Long-term borrowings	-	242	-	242
(b) Deferred tax liabilities (net)	589	482	589	484
(c) Long-term provisions	333	360	361	388
<b>Sub-total Non-current liabilities</b>	<b>923</b>	<b>1,084</b>	<b>950</b>	<b>1,114</b>
<b>4. Current liabilities</b>				
(a) Short-term borrowings	22,825	16,144	23,156	16,144
(b) Trade payables	2,112	2,526	2,148	2,549
(c) Other current liabilities	4,263	3,534	4,492	3,787
(d) Short-term provisions	5,742	5,385	5,743	5,386
<b>Sub-total Non-current liabilities</b>	<b>34,943</b>	<b>27,589</b>	<b>35,539</b>	<b>27,866</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>85,886</b>	<b>72,958</b>	<b>84,360</b>	<b>70,905</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed Assets	18,938	17,523	19,195	17,988
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	566	565	4,746	3,100
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	9,364	7,691	1,967	1,870
(f) Other non-current assets	41	25	45	29
<b>Sub-total Non-current assets</b>	<b>28,909</b>	<b>25,804</b>	<b>25,953</b>	<b>22,987</b>
<b>2. Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	32,966	27,492	33,369	27,515
(c) Trade Receivables	18,650	15,938	19,611	16,593
(d) Cash and cash equivalents	628	343	692	352
(e) Short-term loans and advances	3,898	2,821	3,895	2,897
(f) Other current assets Provisions	837	560	841	560
<b>Sub-total Current assets</b>	<b>56,978</b>	<b>47,154</b>	<b>58,407</b>	<b>47,917</b>
<b>TOTAL-ASSETS</b>	<b>85,886</b>	<b>72,958</b>	<b>84,360</b>	<b>70,904</b>

FOR & ON BEHALF OF  
NAVNEET EDUCATION LIMITED  
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MANAGING DIRECTOR  
MUMBAI, 30TH MAY, 2014

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