

# NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

## PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2013

(₹ in Lac)

Particulars	3 months ended 30-09-2013 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2012 (Unaudited)	Preceding 3 months ended 30-06-2013 (Unaudited)	6 months ended 30-09-2013 (Unaudited)	6 months ended 30-09-2012 (Unaudited)	Previous year ended 31-03-2013 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/ Income from Operations (net of excise duty & Vat)	14,383	13,993	39,537	53,920	49,789	78,928
(b) Other Operating Income	18	11	37	55	35	150
<b>Total income from Operations (net)</b>	<b>14,401</b>	<b>14,004</b>	<b>39,574</b>	<b>53,975</b>	<b>49,824</b>	<b>79,078</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	7,089	7,326	11,302	18,391	19,999	42,431
(b) Purchase of stock-in-trade	62	92	25	87	164	370
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(216)	(504)	9,790	9,574	5,160	(4,253)
(d) Employee benefits expense	1,602	1,580	1,744	3,346	3,103	6,263
(e) Depreciation and amortisation expense	544	485	515	1,059	949	2,000
(f) Other expenses	3,212	2,912	5,095	8,307	7,405	15,210
<b>Total Expenses</b>	<b>12,293</b>	<b>11,891</b>	<b>28,471</b>	<b>40,764</b>	<b>36,780</b>	<b>62,021</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)</b>	<b>2,108</b>	<b>2,113</b>	<b>11,103</b>	<b>13,211</b>	<b>13,044</b>	<b>17,057</b>
<b>4. Other Income</b>	<b>71</b>	<b>89</b>	<b>65</b>	<b>136</b>	<b>158</b>	<b>337</b>
<b>5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>2,179</b>	<b>2,202</b>	<b>11,168</b>	<b>13,347</b>	<b>13,202</b>	<b>17,394</b>
<b>6. Finance Costs</b>	<b>161</b>	<b>93</b>	<b>416</b>	<b>577</b>	<b>498</b>	<b>786</b>
<b>7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 – 6)</b>	<b>2,018</b>	<b>2,109</b>	<b>10,752</b>	<b>12,770</b>	<b>12,704</b>	<b>16,608</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7 + 8)</b>	<b>2,018</b>	<b>2,109</b>	<b>10,752</b>	<b>12,770</b>	<b>12,704</b>	<b>16,608</b>
<b>10. Tax Expense</b>						
(a) Provision for Taxation	686	644	3,655	4,341	4,082	5,471
(b) Provision for Deferred Tax	(20)	(8)	(4)	(24)	(31)	30
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9–10)</b>	<b>1,352</b>	<b>1,473</b>	<b>7,101</b>	<b>8,453</b>	<b>8,653</b>	<b>11,107</b>
<b>12. Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11 –12)</b>	<b>1,352</b>	<b>1,473</b>	<b>7,101</b>	<b>8,453</b>	<b>8,653</b>	<b>11,107</b>
<b>14. Paid-up-Equity share capital (Face value of ₹ 2/- each)</b>	<b>4,764</b>	<b>4,764</b>	<b>4,764</b>	<b>4,764</b>	<b>4,764</b>	<b>4,764</b>
<b>15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						<b>39,487</b>
<b>16. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)</b>						
(a) Basic	0.57	0.62	2.98	3.55	3.63	4.66
(b) Diluted	0.57	0.62	2.98	3.55	3.63	4.66
<b>(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)</b>						
(a) Basic	0.57	0.62	2.98	3.55	3.63	4.66
(b) Diluted	0.57	0.62	2.98	3.55	3.63	4.66

## PART II SELECT INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2013

Particulars	3 months ended 30-09-2013	Corresponding 3 months ended in the previous year 30-09-2012	Preceding 3 months ended 30-06-2013	6 months ended 30-09-2013	6 months ended 30-09-2012	Previous year ended 31-03-2013
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
-Number of Shares	91,004,655	91,008,855	91,007,655	91,004,655	91,008,855	91,007,655
-Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20
<b>2. Promoters and Promoter Group Shareholding</b>						
<b>(a) Pledged/Encumbered</b>						
-Number of Shares	-	10,000,000	-	-	10,000,000	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	6.79%	-	-	6.79%	-
-Percentage of Shares (as a % of the total share capital of the company)	-	4.20%	-	-	4.20%	-
<b>(b) Non-encumbered</b>						
-Number of Shares	147,210,345	137,206,145	147,207,345	147,210,345	137,206,145	147,207,345
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	93.21%	100%	100%	93.21%	100%
-Percentage of Shares (as a % of the total share capital of the company)	61.80%	57.60%	61.80%	61.80%	57.60%	61.80%

Particulars	3 months ended 30-09-2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	27
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	NIL

## STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2013

(₹ in Lac)

Particulars	3 months ended 30-09-2013 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2012 (Unaudited)	Preceding 3 months ended 30-06-2013 (Unaudited)	6 months ended 30-09-2013 (Unaudited)	6 months ended 30-09-2012 (Unaudited)	Previous year ended 31-03-2013 (Audited)
<b>(1) Segment Revenue</b>						
a. Publications	9,843	9,906	25,131	34,974	32,413	45,715
b. Stationery Products	4,393	3,940	14,286	18,679	17,030	32,596
c. Others	165	158	157	322	381	767
<b>Total</b>	<b>14,401</b>	<b>14,004</b>	<b>39,574</b>	<b>53,975</b>	<b>49,824</b>	<b>79,078</b>
<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>14,401</b>	<b>14,004</b>	<b>39,574</b>	<b>53,975</b>	<b>49,824</b>	<b>79,078</b>
<b>(2) Segment Results</b>						
a. Publications	2,735	2,590	10,047	12,782	11,834	15,089
b. Stationery Products	(164)	178	1,889	1,725	2,388	4,406
c. Others	26	1	42	68	56	71
<b>Total</b>	<b>2,597</b>	<b>2,769</b>	<b>11,978</b>	<b>14,575</b>	<b>14,278</b>	<b>19,566</b>
<b>Less :</b>						
i. Interest	161	93	416	577	498	786
ii. Other unallocable expenditure	482	648	863	1,345	1,212	2,476
iii. Other unallocable (income)	(64)	(81)	(53)	(117)	(136)	(304)
<b>Total Profit Before Tax</b>	<b>2,018</b>	<b>2,109</b>	<b>10,752</b>	<b>12,770</b>	<b>12,704</b>	<b>16,608</b>

### NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 31<sup>st</sup> October, 2013.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- Not all assets and liability of the Company have been identified to any of the reportable segments, as the usage and linkage with particular segments can not be established. The company believes that it is currently not practicable to provide segment disclosures relating to capital employed.
- The name of the company is changed to Navneet Education Limited w.e.f. 27/8/2013.
- Previous period figures are regrouped and rearranged wherever necessary.

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	As at 30-09-2013 Unaudited	As at 31-03-2013 Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share Capital	4,798	4,798
(b) Reserves and Surplus	47,941	39,487
<b>Sub-total-Shareholders' funds</b>	<b>52,740</b>	<b>44,285</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	-	242
(b) Deferred tax liabilities (net)	458	482
(c) Long-term provisions	398	360
<b>Sub-total-Non-current liabilities</b>	<b>855</b>	<b>1,084</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	424	16,144
(b) Trade payables	2,188	2,526
(c) Other current liabilities	3,330	3,680
(d) Short-term provisions	2,213	5,385
<b>Sub-total-Current liabilities</b>	<b>8,155</b>	<b>27,735</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>61,750</b>	<b>73,104</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed Assets	18,576	17,523
(b) Non-current investments	565	565
(c) Long-term loans and advances	9,063	7,691
(d) Other non-current assets	16	25
<b>Sub-total-Non-current assets</b>	<b>28,220</b>	<b>25,804</b>
<b>Current assets</b>		
(a) Inventories	13,677	27,492
(b) Trade Receivables	13,466	15,938
(c) Cash and cash equivalents	110	343
(d) Short-term loans and advances	5,887	2,821
(e) Other current assets	390	706
<b>Sub-total-Current assets</b>	<b>33,529</b>	<b>47,300</b>
<b>TOTAL-ASSETS</b>	<b>61,750</b>	<b>73,104</b>

FOR & ON BEHALF OF  
NAVNEET EDUCATION LIMITED

MANAGING DIRECTOR  
MUMBAI, 31<sup>st</sup> October, 2013

