

Navneet Education Limited

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028
Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com
CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(INR in Lakhs, except Earnings Per Share)

Sr. No.	Particulars	Three months ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
	Income				
I	Revenue from operations	56,520	56,017	20,895	109,439
II	Other Income	1,228	762	288	2,392
III	Total Income (I + II)	57,748	56,779	21,183	111,831
	Expenses				
IV	Cost of materials consumed	18,713	16,783	17,094	53,013
	Purchases of stock-in-trade	12	207	28	487
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,764	11,550	(6,912)	(821)
	Employee benefits expense	3,105	2,807	2,337	10,363
	Finance Costs	257	225	114	347
	Depreciation and amortisation expense	530	600	639	2,499
	Other expenses	7,687	7,180	5,445	21,345
IV	Total expenses	41,068	39,352	18,745	87,233
V	Profit before tax (III - IV)	16,680	17,427	2,438	24,598
VI	Tax Expense:				
	(a) Provision for Taxation	5,885	6,222	766	8,700
	(b) Provision for Deferred Tax	(170)	(151)	33	(218)
	(c) Excess provision of the earlier period / year write-back	-	-	(47)	(47)
		5,715	6,071	752	8,435
VII	Profit for the period / year (V - VI)	10,965	11,356	1,686	16,163
VIII	Other Comprehensive Income:				
	(i) Items that will not be reclassified to profit or loss in subsequent period / year	(38)	-	(150)	(135)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	13	-	-	-
	(i) Items that will be reclassified to profit or loss in subsequent period / year	(1)	5	131	131
	(ii) Income tax relating to items that will be reclassified to profit & loss	0	-	(45)	(45)
VIII	Other Comprehensive Income for the period / year, net of tax	(26)	5	(64)	(49)
IX	Total Comprehensive Income for the period / year (VII + VIII) (Total of profit and other comprehensive income for the period / year)	10,939	11,361	1,622	16,115
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	4,671	4,764	4,671	4,671
	Reserve excluding Revaluation Reserve (as per balance sheet) of previous accounting year				67,889
	Earnings per Share (of INR 2/- per share) (not annualised)				
	(a) Basic	4.70	4.77	0.71	6.81
	(b) Diluted	4.70	4.77	0.71	6.81

Navneet Education Limited

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028
Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com
CIN : L22200MH1984PLC034055

STANDALONE UNAUDITED SEGEMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
(INR in Lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Segment Revenue (Sales and operating income):				
	a. Publishing Content	37,213	33,806	5,342	59,548
	b. Stationery Products	19,190	21,846	15,459	48,985
	c. Others (Windmill, Pre-school and Trading items etc.)	215	456	165	1,194
		56,618	56,108	20,966	109,727
	Less: Inter Segment Revenue	98	91	71	288
	Total Segment Revenue	56,520	56,017	20,895	109,439
2	Segment Results (Profit before tax and interest from each segment):				
	a. Publishing Content	14,931	14,077	1,332	21,361
	b. Stationery Products	2,917	4,366	1,551	5,530
	c. Others (Windmill, Pre-school and Trading items etc.)	35	160	(18)	153
	Total Segment Result	17,883	18,603	2,865	27,044
	Less : i. Finance Cost	250	225	114	347
	ii. Other unallocable expenditure	1,158	1,124	596	3,436
	iii. Other unallocable (income)	(205)	(173)	(283)	(1,337)
	Total Profit Before Tax	16,680	17,427	2,438	24,598

Notes:

1	The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 9, 2017. The Statutory auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the whole year.
4	The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
5	The Company has completed buyback of 46,57,000 Equity Shares of INR 2/- each at a price of INR 125/- per share on January 12, 2017. The number of Equity Shares post buy back stands reduced to 23,35,58,000 of INR 2/- each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,671 Lakhs.

For & On behalf of the Board of Directors
of **Navneet Education Limited**

Gnanesh D. Gala
Managing Director
DIN: 00093008

Place: Mumbai
Date: 9th August, 2017