

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.
Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com

CIN : L22200MH1984PLC034055

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014 (₹ in Lac)

Particulars	3 months ended 30-09-2014 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2013 (Unaudited)	Preceding 3 months ended 30-06-2014 (Unaudited)	6 months ended 30-09-2014 (Unaudited)	6 months ended 30-09-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (net of excise duty & vat)	14,767	14,383	49,365	64,132	53,920	86,007
(b) Other Operating Income	14	18	2	16	55	124
Total income from Operations (net)	14,781	14,401	49,367	64,148	53,975	86,131
2. Expenses						
(a) Cost of materials consumed	9,000	7,089	15,404	24,404	18,391	46,021
(b) Purchases of stock-in-trade	15	62	6	21	87	121
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,689)	(216)	10,842	8,153	9,574	(3,165)
(d) Employee benefits expense	1,987	1,602	1,924	3,911	3,346	6,783
(e) Depreciation and amortisation expense	674	544	660	1,334	1,059	2,201
(f) Other expenses	3,862	3,279	6,163	10,025	8,368	16,153
Total Expenses	12,849	12,360	34,999	47,848	40,825	68,114
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)	1,932	2,041	14,368	16,300	13,150	18,017
4. Other Income	107	71	67	174	136	352
5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)	2,039	2,112	14,435	16,474	13,286	18,369
6. Finance Costs	132	94	581	713	516	999
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 – 6)	1,907	2,018	13,854	15,761	12,770	17,370
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	1,907	2,018	13,854	15,761	12,770	17,370
10. Tax Expense						
(a) Provision for Taxation	667	686	4,846	5,513	4,341	5,944
(b) Provision for Deferred Tax	45	(20)	23	68	(24)	108
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9 – 10)	1,195	1,352	8,984	10,180	8,453	11,318
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 – 12)	1,195	1,352	8,984	10,180	8,453	11,318
14. Paid-up-Equity Share Capital (Face value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						45,223
16. (i) Earnings per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	0.50	0.57	3.77	4.27	3.55	4.75
(b) Diluted	0.50	0.57	3.77	4.27	3.55	4.75
(ii) Earnings per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	0.50	0.57	3.77	4.27	3.55	4.75
(b) Diluted	0.50	0.57	3.77	4.27	3.55	4.75

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Particulars	3 months ended 30-09-2014 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2013 (Unaudited)	Preceding 3 months ended 30-06-2014 (Unaudited)	6 months ended 30-09-2014 (Unaudited)	6 months ended 30-09-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	91,004,490	91,004,655	91,007,655	91,004,490	91,004,655	91,007,655
- Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	147,210,510	147,210,345	147,207,345	147,210,510	147,210,345	147,207,345
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	61.80	61.80	61.80	61.80	61.80	61.80

Particulars	3 months ended 30-09-2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	5
Received during the quarter	36
Disposed of during the quarter	41
Remaining unresolved at the end of the quarter	0

STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014 (₹ in Lac)

Particulars	3 months ended 30-09-2014 (Unaudited)	Corresponding 3 months ended in the previous year 30-09-2013 (Unaudited)	Preceding 3 months ended 30-06-2014 (Unaudited)	6 months ended 30-09-2014 (Unaudited)	6 months ended 30-09-2013 (Unaudited)	For the year ended 31-03-2014 (Audited)
1. Segment Revenue						
(a) Publishing Content	9,723	9,843	30,305	40,028	34,974	47,512
(b) Stationary Products	4,948	4,393	18,899	23,847	18,679	38,115
(c) Others	110	165	163	273	322	504
Total	14,781	14,401	49,367	64,148	53,975	86,131
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	14,781	14,401	49,367	64,148	53,975	86,131
2. Segment Results						
(a) Publishing Content	2,728	2,735	12,120	14,848	12,782	15,950
(b) Stationary Products	(272)	(164)	3,109	2,837	1,725	4,457
(c) Others	24	26	50	74	68	114
Total	2,480	2,597	15,279	17,759	14,575	20,521
Less :						
(i) Finance Costs	132	94	581	713	516	999
(ii) Other unallocable expenditure	544	549	896	1,440	1,406	2,454
(iii) Other unallocable (income)	(103)	(64)	(52)	(155)	(117)	(302)
Total Profit Before Tax	1,907	2,018	13,854	15,761	12,770	17,370

NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th November, 2014.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- Previous period figures are regrouped and rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES (₹ in Lac)

Particulars	As at 30-09-2014 (Unaudited)	As at 31-03-2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	4,764	4,798
(b) Reserves and Surplus	55,170	45,223
Sub-total Shareholders funds	59,934	50,021
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	538	589
(b) Long-term provisions	378	333
Sub-total Non-current liabilities	916	923
3. Current liabilities		
(a) Short-term borrowings	-	22,825
(b) Trade payables	1,142	2,112
(c) Other current liabilities	8,444	4,263
(d) Short-term provisions	2,960	5,742
Sub-total-Current liabilities	12,546	34,943
TOTAL-EQUITY AND LIABILITIES	73,396	85,886
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets	17,859	18,938
(b) Non-current investments	6,932	566
(c) Long-term loans and advances	2,282	9,364
(d) Other non-current assets	53	41
Sub-total Non-current assets	27,126	28,909
2. Current assets		
(a) Inventories	20,359	32,966
(b) Trade Receivables	17,851	18,650
(c) Cash and cash equivalents	2,543	628
(d) Short-term loans and advances	4,565	3,898
(e) Other current assets Provisions	954	837
Sub-total Current assets	46,270	56,978
TOTAL-ASSETS	73,396	85,886

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 7TH NOVEMBER, 2014



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