NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in Lac)

Particulars	3 months ended 31-03-2013 (Audited)	Corresponding 3 months ended in the previous year 31-03-2012 (Unaudited)	Preceding 3 months ended 31-12-2012 (Unaudited)	Year to date figures for current period ended 31-03-2013 (Audited)	Previous year ended 31-03-2012 (Audited)	Consolidated Year to date figures for current period ended 31-03-2013 (Audited)	Consolidated previous year ended 31-03-2012 (Audited)
1. Income from Operations							
(a) Net Sales/Income from Operations (net of excise duty & Vat)	16,518	11,663	12,488	78,928	60,857	80,416	61,786
(b) Other Operating Income	101	40	14	150	108	150	108
Total income from Operations (net)	**16,619**	**11,703**	**12,502**	**79,078**	**60,965**	**80,566**	**61,894**
2. Expenses							
(a) Cost of Materials consumed	14,303	10,538	8,129	42,431	30,469	42,434	30,483
(b) Purchases of stock-in-trade	126	59	80	370	146	497	249
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,888)	(4,833)	(2,525)	(4,253)	(691)	(4,230)	(705)
(d) Employee benefits expense	1,650	1,428	1,510	6,263	5,408	6,869	6,109
(e) Depreciation and amortisation expense	559	510	492	2,000	1,510	2,345	1,713
(f) Other expenses	4,647	2,789	3,025	15,210	11,897	15,865	12,625
Total Expenses	**14,397**	**10,491**	**10,711**	**62,021**	**48,739**	**63,780**	**50,474**
3. Profit/(Loss) from Operations before other income, finance costs and Exceptional items (1 – 2)	**2,222**	**1,212**	**1,791**	**17,057**	**12,226**	**16,786**	**11,420**
4. Other Income	79	308	100	337	859	365	1,122
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3 + 4)	**2,301**	**1,520**	**1,891**	**17,394**	**13,085**	**17,150**	**12,543**
6. Finance Costs	201	253	87	786	534	787	576
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5 – 6)	**2,100**	**1,267**	**1,804**	**16,608**	**12,552**	**16,364**	**11,967**
8. Exceptional Items	–	–	–	–	–	–	–
9. Profit/(Loss) from ordinary activities before Tax (7 + 8)	**2,100**	**1,267**	**1,804**	**16,608**	**12,552**	**16,364**	**11,967**
10. Tax Expense							
(a) Provision for Taxation	701	411	688	5,471	4,076	5,471	4,076
(b) Provision for Deferred Tax	69	154	(8)	30	124	30	124
(c) Excess/(Short) Provision of the earlier year W/off/back	–	–	–	–	–	–	–
11. Net Profit/(Loss) from ordinary activities after tax (9 – 10)	**1,330**	**702**	**1,124**	**11,107**	**8,352**	**10,863**	**7,767**
12. Extraordinary items (net of tax expense)	–	(326)	–	–	(326)	–	–
13. Net Profit/(Loss) for the period (11 – 12)	**1,330**	**375**	**1,124**	**11,107**	**8,026**	**10,863**	**7,767**
14. Minority interest	–	–	–	–	–	63	(31)
15. Share of Profit/(Loss) of associates	–	–	–	–	–	#	–
16. Goodwill on consolidation w/off	–	–	–	–	–	131	–
17. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates and goodwill on consolidation w/off (13 – 14 – 15–16)	**1,330**	**375**	**1,124**	**11,107**	**8,026**	**10,669**	**7,798**
18. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764	4,764
19. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				39,487	33,315	37,119	31,380
20. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised) :							
(a) Basic	0.56	0.29	0.47	4.66	3.51	4.56	3.26
(b) Diluted	0.56	0.29	0.47	4.66	3.51	4.56	3.26
(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised) :							
(a) Basic	0.56	0.16	0.47	4.66	3.37	4.56	3.26
(b) Diluted	0.56	0.16	0.47	4.66	3.37	4.56	3.26

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	3 months ended 31-03-2013 (Audited)	Corresponding 3 months ended in the previous year 31-03-2012 (Unaudited)	Preceding 3 months ended 31-12-2012 (Unaudited)	Year to date figures for current period ended 31-03-2013 (Audited)	Previous year ended 31-03-2012 (Audited)	Consolidated Year to date figures for current period ended 31-03-2013 (Audited)	Consolidated previous year ended 31-03-2012 (Audited)
A PARTICULARS OF SHAREHOLDING :							
1. Public Shareholding							
–Number of Shares	91,007,655	91,008,855	91,007,655	91,007,655	91,008,855	91,007,655	91,008,855
–Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
–Number o	–	23,722,220	10,000,000	–	23,722,220	–	23,722,220
–Percentag sharehold	–	16.11	6.79	–	16.11	–	16.11
–Percentag share cap	–	9.96	4.20	–	9.96	–	9.96
(b) Non-Encur							
–Number o	[illegible],207,345	123,483,925	137,207,345	147,207,345	123,483,925	147,207,345	123,483,925
–Percentag sharehold group)	100.00	83.89	93.21	100.00	83.89	100.00	83.89
–Percentag share cap	61.80	51.84	57.60	61.80	51.84	61.80	51.84

	3 months ended 31-03-2013
B INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in Lac)

Particulars	3 months ended 31-03-2013 (Audited)	Corresponding 3 months ended in the previous year 31-03-2012 (Unaudited)	Preceding 3 months ended 31-12-2012 (Unaudited)	Year to date figures for current period ended 31-03-2013 (Audited)	Previous year ended 31-03-2012 (Audited)	Consolidated Year to date figures for current period ended 31-03-2013 (Audited)	Consolidated previous year ended 31-03-2012 (Audited)
1. Segment Revenue							
(a) Publications	4,994	3,370	8,308	45,715	35,402	47,203	36,331
(b) Stationery Products	11,582	8,151	3,984	32,596	24,927	32,596	24,927
(c) Others	43	182	210	767	636	767	636
Total	16,619	11,703	12,502	79,078	60,965	80,566	61,894
Less : Inter Segment Revenue	–	–	–	–	–	–	–
Net Sales/Income from Operations	16,619	11,703	12,502	79,078	60,995	80,566	61,894
2. Segment Results							
(a) Publications	1,014	640	2,241	15,089	11,592	14,845	11,049
(b) Stationery Products	1,967	1,127	51	4,406	2,577	4,406	2,577
(c) Others	20	1	(5)	71	26	71	26
Total	3,001	1,768	2,287	19,566	14,195	19,322	13,652
Less : (i) Interest	201	253	87	786	534	787	576
(ii) Other Un-allocable Expenditure	770	455	489	2,476	1,846	2,476	1,846
(iii) Other Un-allocable (income)	(70)	(207)	(93)	(304)	(737)	(304)	(737)
Total Profit Before Tax	**2,100**	**1,267**	**1,804**	**16,608**	**12,552**	**16,364**	**11,967**

NOTES : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th May, 2013. (2) The Board of Directors has recommended final dividend of ₹ 1.80 paise (90%) per share on face value of ₹ 2/ each for the F. Y. 2012-13. (3) The Scheme of Amalgamation between Lakheni Publications Pvt. Ltd. (LPPL) and the Company and their respective shareholders has become effective from 12th March, 2013 operative from 1st November, 2012 (Appointed date) Upon the said Scheme becoming effective, 96500484 equity shares of ₹ 2/- each held by LPPL in the Company stood cancelled and an equivalent number of shares have been issued to all classes of equity shareholders of LPPL. As a result there has been no change in the paid up equity capital of the Company. Further, 340500 fully paid up 6% Redeemable Non Cumulative Preference Shares of ₹ 10/- each of the Company are issued to Preference Shareholders of LPPL in terms of the Scheme. (4) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.(5) Not all assets and liability of the Company have been identified to any of the reportable segment, as the usage and linkage with particular segments can not be established. The Company believes that it is currently not practicable to provide segment disclosures relating to capital employed. (6) The figures of the quarter ended 31st March, 2013 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. (7) Previous period figures are regrouped and rearranged wherever necessary. (8) Figures of ₹ 50000 or less have been denoted by #

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	Standalone As at 31-03-2013	Standalone As at 31-03-2012	Consolidated As at 31-03-2013	Consolidated As at 31-03-2013
A EQUITY AND LIABILITIES				
1 Shareholders funds				
(a) Share Capital	4,798	4,764	4,798	4,764
(b) Reserves and Surplus	39,487	33,315	37,119	31,380
(c) Money received against share warrants	–	–	–	–
Sub-total-Shareholders funds	**44,285**	**38,080**	**41,918**	**36,144**
2 Share application money pending allotment	–	–	–	–
3 Minority Interest	–	–	7	(61)
4 Non-current liabilities				
(a) Long-term borrowing	242	794	242	794
(b) Deferred tax liabilities (net)	482	452	484	454
(c) Long-term provisions	360	359	388	382
Sub-total-Non-current liabilities	**1,084**	**1,605**	**1,114**	**1,630**
5 Current liabilities				
(a) Short-term borrowings	16,144	13,195	16,144	13,195
(b) Trade payables	2,526	1,497	2,549	1,522
(c) Other current liabilities	3,680	2,805	3,933	3,070
(d) Short-term provisions	5,385	2,301	5,386	2,301
Sub-total-Current liabilities	**27,735**	**19,798**	**28,011**	**20,089**
TOTAL-EQUITY AND LIABILITIES	**73,104**	**59,483**	**71,050**	**57,803**
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	17,523	16,337	17,988	16,466
(b) Goodwill on consolidation	–	–	–	–
(c) Non-current investments	565	430	3,100	56
(d) Deferred tax assets (net)	–	–	–	–
(e) Long-term loans and advances	7,691	6,315	1,870	6,432
(f) Other non-current assets	25	28	29	29
Sub-total-Non-current assets	**25,804**	**23,111**	**22,987**	**22,983**
2 Current assets				
(a) Current investments	–	–	–	–
(b) Inventories	27,492	21,715	27,515	21,763
(c) Trade Receivables	15,938	11,175	16,593	11,640
(d) Cash and cash equivalents	343	394	352	508
(e) Short-term loans and advances	2,821	2,946	2,897	762
(f) Other current asets Provisions	706	143	706	148
Sub-total-Current assets	**47,300**	**36,373**	**48,062**	**34,820**
TOTAL-ASSETS	**73,104**	**59,483**	**71,050**	**57,803**

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

MANAGING DIRECTOR
MUMBAI, 30TH MAY 2013

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