

NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lac)

Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Previous Year ended 31.03.2011 (Audited)
1. (a) Net Sales / Income from Operations	8,410	11,345	7,412	50,069	45,119	54,737
(b) Other Operating Income	32	14	28	68	56	92
Total Income (1a + 1b)	8,442	11,359	7,440	50,137	45,175	54,829
2. Total Expenditure (a/b/c/d/e)	7,788	9,598	6,777	38,415	35,086	43,501
(a) (Increase)/Decrease in Stock-in-trade and work in Progress	(2,543)	183	(2,125)	4,142	4,381	(320)
(b) Consumption of Raw Materials (& Manufacturing Costs)	6,846	5,821	5,811	22,454	20,087	29,548
(c) Employees Cost	1,332	1,340	1,215	3,981	3,594	4,771
(d) Depreciation	348	331	297	1,000	846	1,144
(e) Other Expenditure	1,805	1,923	1,579	6,838	6,178	8,358
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	654	1,761	663	11,722	10,089	11,328
4. Other Income/(expense)	(77)	(115)	275	(145)	674	757
5. Profit before Interest and Exceptional items (3 + 4)	577	1,646	938	11,577	10,763	12,085
6. Interest	87	38	55	281	197	294
7. Profit after Interest but before Exceptional items (5-6)	490	1,608	883	11,296	10,566	11,791
8. Exceptional items-income/(Expense)	—	—	—	—	—	—
9. Profit from Ordinary Activities Before Tax (7 + 8)	490	1,608	883	11,296	10,566	11,791
10. Tax Expense						
(10a) Provision for Taxation	99	462	298	3,666	3,566	3,940
(10b) Provision for Deferred Tax	(10)	(5)	(30)	(30)	(20)	100
(10c) Excess/(Short) Provision of the earlier year W/off/back	—	—	—	—	—	4
11. Net Profit from Ordinary Activities After Tax (9-10)	401	1,151	615	7,660	7,020	7,755
12. Extraordinary items (net of tax expense)	—	—	—	—	—	—
13. Net Profit for the period (11-12)	401	1,151	615	7,660	7,020	7,755
14. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserves (Excluding Revaluation Reserves)						29,179
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before extra ordinary items for the period (Not to be annualised) (on Face Value of ₹ 2/-)	0.17	0.48	0.26	3.22	2.95	3.26
(b) Basic and diluted EPS after extra ordinary items for the period (Not to be annualised) (on Face Value of ₹ 2/-)	0.17	0.48	0.26	3.22	2.95	3.26
17. Public Shareholding						
Number of Shares	91,008,855	90,987,552	90,973,302	91,008,855	90,973,302	90,987,552
Percentage of Shareholding	38.20	38.20	38.19	38.20	38.19	38.20
18. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
—Number of Shares	23,722,220	22,222,220	22,222,220	23,722,220	22,222,220	22,222,220
—Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.11	15.09	15.09	16.11	15.09	15.09
—Percentage of shares (as a % of the total share capital of the Company)	9.96	9.32	9.32	9.96	9.32	9.32
(b) Non-encumbered						
—Number of shares	123,483,925	125,005,228	125,019,478	123,483,925	125,019,478	125,005,228
—Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.89	84.91	84.91	83.89	84.91	84.91
—Percentage of shares (as a % of the total share capital of the Company)	51.84	52.48	52.49	51.84	52.49	52.48

UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lac)

Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Previous Year ended 31.03.2011 (Audited)
(1) Segment Revenue						
a. Publications	4,809	8,039	4,225	32,024	26,954	29,900
b. Stationery Products	3,472	3,189	3,096	17,588	17,765	24,324
c. Others	129	117	91	457	400	513
Total	8,410	11,345	7,412	50,069	45,119	54,737
(2) Segment Results						
a. Publications	1,032	2,254	941	10,958	9,062	9,727
b. Stationery Products	(308)	(202)	124	1,453	2,449	3,314
c. Others	149	(145)	(25)	31	(62)	(84)
Total	873	1,907	1,040	12,442	11,449	12,957
Less :						
i. Interest	87	38	55	281	197	294
ii. Other unallocable expenditure	472	500	337	1,372	1,191	1,597
iii. Other unallocable (income)	(176)	(239)	(235)	(507)	(505)	(725)
Total Profit Before Tax	490	1,608	883	11,296	10,566	11,791

NOTES : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th February, 2012. (2) The auditors of the company have carried out Limited Review of the aforesaid result. (3) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole. (4) Other income and Publications/Stationery products segment results include loss of ₹ 431 lacs for the quarter and loss of ₹ 691 lacs for the nine months ended 31st December, 2011 (gain of ₹ 45 lacs and gain of ₹ 223 lacs for corresponding period respectively of previous year) due to unusual and steep depreciation in value of rupee, on account of translation of outstanding forward contracts in foreign currency which are hedged against confirmed export orders. (5) Previous period figures are regrouped and rearranged wherever necessary. (6) During the quarter, the company received 30 (Thirty) complaints which have been resolved. There were no investor complaints pending either at the beginning or at the end of the quarter.

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

JT. MANAGING DIRECTOR
MUMBAI, 7th February, 2012



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