

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

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CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Part I

(₹ in Lacs)

Particulars	3 months ended 30-06-2014 (Unaudited)	Corresponding 3 months ended in the previous year 30-06-2013 (Unaudited)	Preceding 3 months ended 31-03-2014 (Audited)	For the year ended 31-03-2014 (Audited)
1. Income from Operations				
(a) Net Sales/ Income from Operations (net of excise duty & vat)	49,365	39,537	18,827	86,007
(b) Other Operating Income	2	37	24	124
Total income from Operations (net)	49,367	39,574	18,851	86,131
2. Expenses				
(a) Cost of materials consumed	15,404	11,302	17,529	46,021
(b) Purchases of stock-in-trade	6	25	11	121
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,842	9,790	(8,406)	(3,165)
(d) Employee benefits expense	1,924	1,744	1,697	6,783
(e) Depreciation and amortisation expense	660	515	576	2,201
(f) Other expenses	6,163	5,090	4,680	16,153
Total Expenses	34,999	28,466	16,087	68,114
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	14,368	11,108	2,764	18,017
4. Other Income	67	65	118	352
5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)	14,435	11,173	2,882	18,369
6. Finance Costs	581	421	309	999
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	13,854	10,752	2,573	17,370
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	13,854	10,752	2,573	17,370
10. Tax Expense				
(a) Provision for Taxation	4,846	3,655	799	5,944
(b) Provision for Deferred Tax	23	(4)	147	108
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9 - 10)	8,984	7,101	1,627	11,318
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	8,984	7,101	1,627	11,318
14. Paid-up-Equity Share Revaluation (Face value of ₹ 2/- each)	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				45,223
16. (i) Earnings per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)				
(a) Basic	3.77	2.98	0.68	4.75
(b) Diluted	3.77	2.98	0.68	4.75
(ii) Earnings per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)				
(a) Basic	3.77	2.98	0.68	4.75
(b) Diluted	3.77	2.98	0.68	4.75

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	3 months ended 30-06-2014	Corresponding 3 months ended in the previous year 30-06-2013	Preceding 3 months ended 31-03-2014	For the year ended 31-03-2014
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	91,007,655	91,007,655	91,007,655	91,007,655
- Percentage of Shareholding	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of Shares	147,207,345	147,207,345	147,207,345	147,207,345
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	61.80	61.80	61.80	61.80

Particulars	3 months ended 30-06-2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	70
Disposed of during the quarter	67
Remaining unresolved at the end of the quarter	5*
* Since Resolved	

STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lacs)

Particulars	3 months ended 30-06-2014 (Unaudited)	Corresponding 3 months ended in the previous year 30-06-2013 (Unaudited)	Preceding 3 months ended 31-03-2014 (Audited)	For the year ended 31-03-2014 (Audited)
1. Segment Revenue				
(a) Publishing Content	30,305	25,131	4,576	47,512
(b) Stationary Products	18,899	14,286	14,187	38,115
(c) Others	163	157	88	504
Total	49,367	39,574	18,851	86,131
Less : Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	49,367	39,574	18,851	86,131
2. Segment Results				
(a) Publishing Content	12,120	10,047	1,039	15,950
(b) Stationary Products	3,109	1,889	2,287	4,457
(c) Others	50	42	41	114
Total	15,279	11,978	3,367	20,521
Less :				
(i) Finance Costs	581	421	309	999
(ii) Other unallocable expenditure	896	858	576	2,454
(iii) Other unallocable (income)	(52)	(53)	(91)	(302)
Total Profit Before Tax	13,854	10,752	2,573	17,370

NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 11th August, 2014.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The figures of the quarter ended 31st March, 2014 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2013-14.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- During the quarter, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly depreciation expense for the quarter ended June 30, 2014 is higher by ₹ 121 Lacs. Similarly, in case of assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to ₹ 231 Lacs (net of deferred tax) has been debited to General Reserve.
- Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 11th AUGUST, 2014

